

# retirement worries.

Survey results 2024



**WEALTH at work**

part of the Wealth at Work group



This year's research for WEALTH at work was conducted by Opinion Matters between 22/05/24 and 23/05/24. 2,019 UK adults aged 22+ in full-time employment were surveyed.

Last year's research for WEALTH at work was carried out by Opinion Matters between 13/4/23 and 17/04/23. 2,025 UK adults aged 22+ in full time employment were surveyed.

# 1. retirement affordability.



# due to the rising cost of living...

39%

of employees think they will never be able to afford to retire at all. This has increased from 33% last year...

46%

of 35-44 year olds think they will never be able to afford to retire at all. This has increased from 34% last year.

32%

of employees have decided to delay retirement.

This has increased from 21% last year.



## 2. retirement concerns.





81%

of employees are concerned that the rising cost of living means they will be less comfortable in retirement due to a shortfall in savings.

81%

are concerned that it will mean they have to work longer before retiring to make up for a shortfall in savings.

# 3. needing support.





54%

would seek guidance about their pension from someone unqualified like family and friends, or no one at all.

41%

of employees say they don't feel supported in their workplace when it comes to getting help to understand their finances.

14%

would speak to their employer.

contact us.

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