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welcome to:
starting your financial
journey.

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about us.

We are a leading financial wellbeing and retirement specialist - helping those in the workplace to improve their financial future.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

Our financial education services are delivered on a bespoke basis.

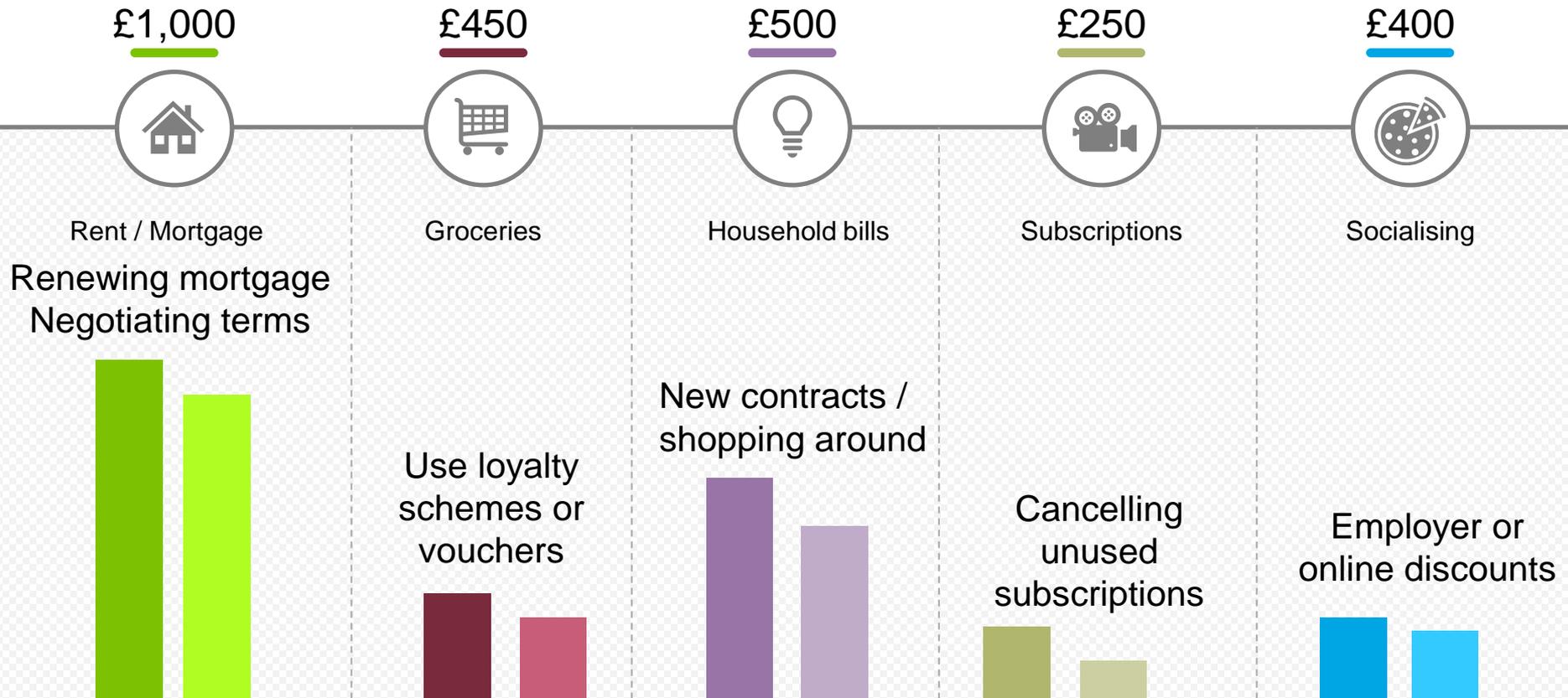
what we'll cover today.

- Daily budgeting
- Managing debt
- Savings and investments
- The JP Morgan UK Pension Plan
- Further information

daily budgeting.

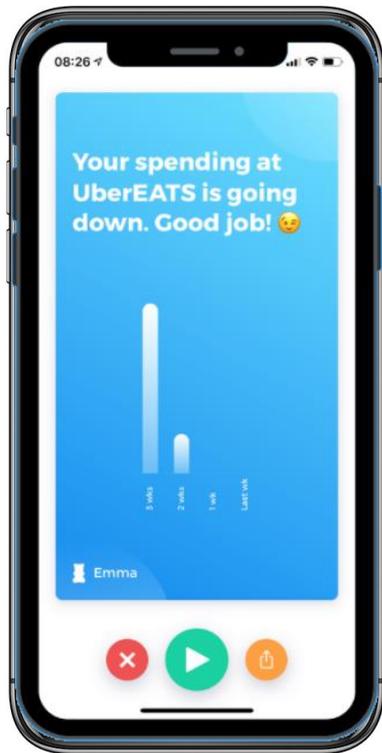
typical household expenditure.

Consider the ways it may be possible to reduce costs.



budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.



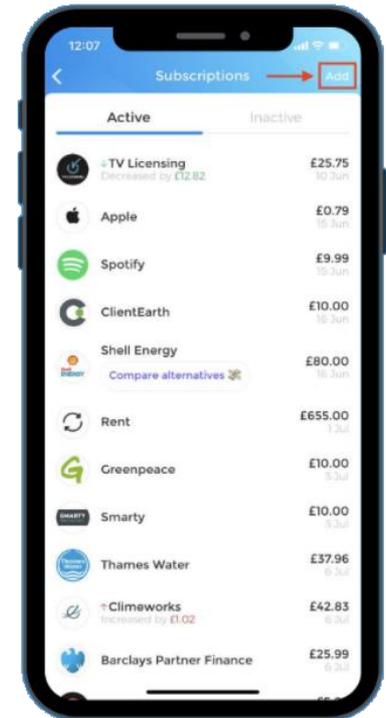
A clear overview of all accounts

Show all transactions in one place

Set multiple budgets

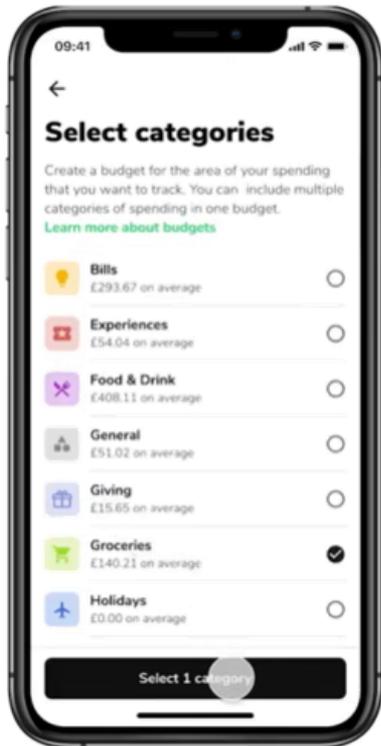
Set multiple savings goals

Keep on track with reminders



budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.



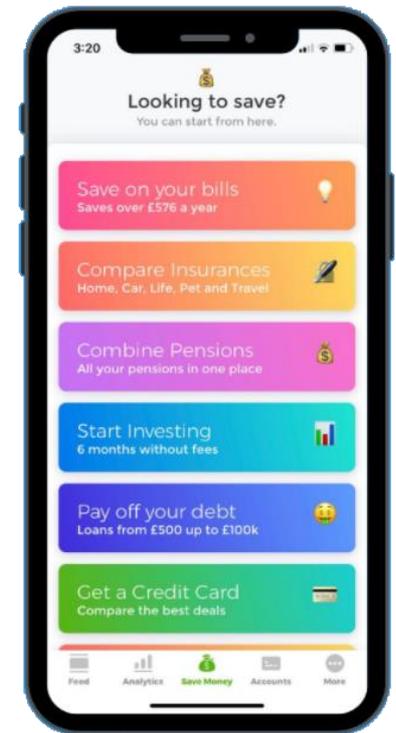
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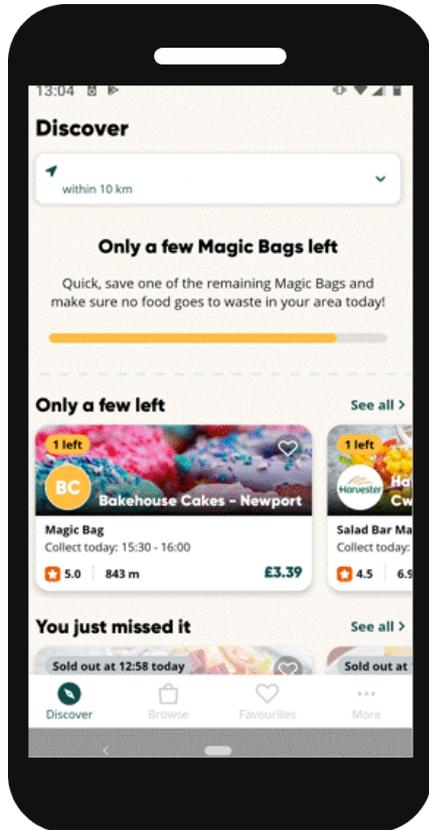
Keep on track with reminders



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save food and save money.

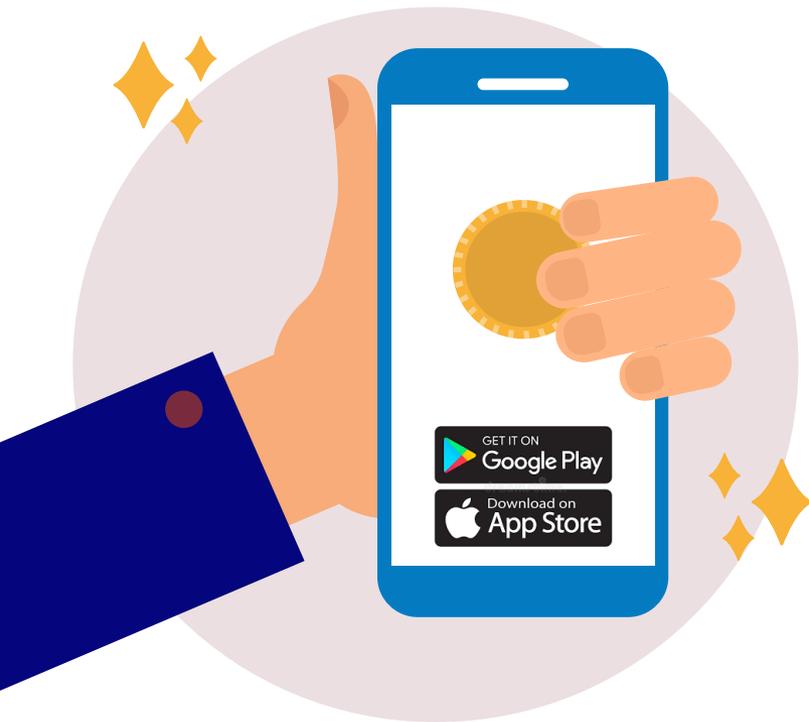


Purchase meals for a discount

Items listed from shops & restaurants

Receive a “magic bag” with random items

save food waste and save money.



KARMA

Purchase meals for a discount

Items listed from shops & restaurants

You can preview items before purchasing

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Retail Discount Card.

- Choose a monthly deduction from your net pay (£25 min and £1,000 max)
- A 90p admin fee will be added to the monthly deduction
- Earn cashback on to your card at a wide range of retailers
- The list of retailers can be reviewed via the ELEMENTS site
- You can add a card for your partner at an extra cost



For more information visit www.byondcard.co.uk

streaming subscriptions.

Consider cancelling or rotating subscriptions such as TV services.



managing debts.

what a credit report can show.

Credit factors
What's affecting your credit score and what needs work.

Credit limit More to do ●

£XXXXX

The credit limit reported for your xxxxxx xxxxxxxx
xxxx account.

Payment history Keep it going ●

Perfect

You haven't missed any payments.

Credit utilisation Keep it going ●

9%

You're using 9% of your total reported credit limit of
£XXXXX

Time on electoral roll Take note ●

1 yr 5 mos

How long you've been registered on the electoral roll at
your current address.

Get tips on how to
improve your rating

Check your
current credit limit

Missed payments?

Available credit

Query anything that
looks wrong

New accounts Keep it going ●

0

You haven't opened any new accounts in the last 6
months.

Age of credit Keep it going ●

13 yrs 11 mos

Your | xxxxxx xxxxxxxx account is your oldest
active account.

Mortgage Keep it going ●

Confirmed

There's a mortgage on your latest credit report.

Credit report summary

£XXXXX

Total balances reported by your providers

Credit cards £XXX

Mortgages £XXXX

[View my full report](#)

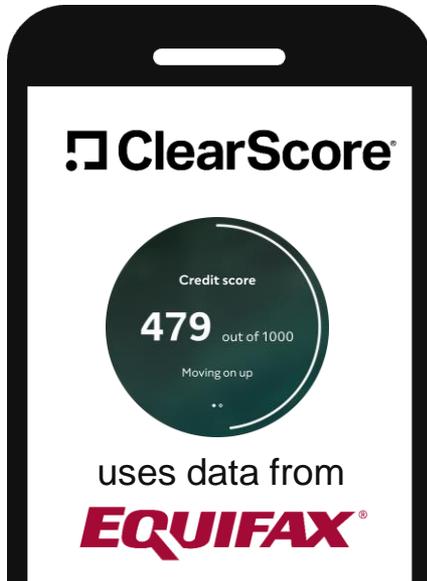
your credit score.

Many factors can impact your credit score and there are a number of actions you may be able to take to build up your credit score.

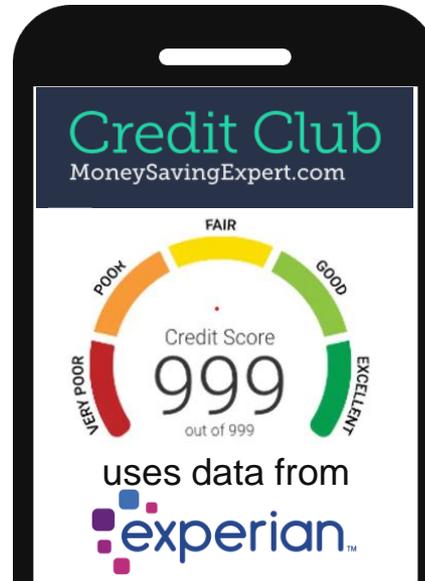
Build or improving your credit score



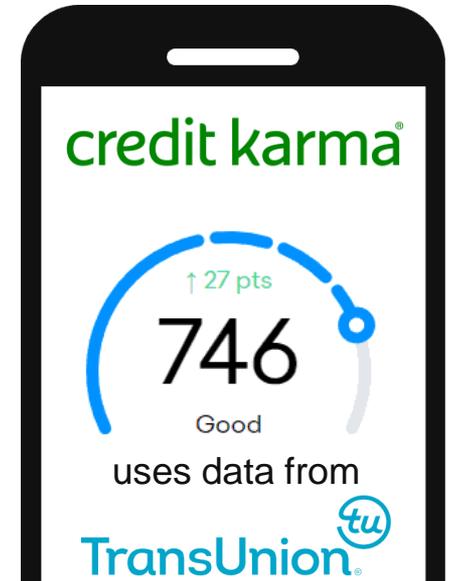
check your credit score for free.



www.clearscore.com



www.moneysavingexpert.com/creditclub



www.creditkarma.co.uk

It's worth checking your credit score with all three agencies at least once a year

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repaying a student loan.

- Student Loan repayments are collected via PAYE
- 9% of salary that exceeds the current threshold is used to pay off your loan
- If you have not repaid in 30 years – the debt is wiped

Post **2012** loans

£27,295

Applies to post 2012 loans. Threshold amounts are reviewed on 6 April every year.

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repaying a student loan.

Post **2012** loans

£27,295 and under – no repayment

£27,296+ repay **9% on any earnings over the threshold** per month

£30,000 £20.29 per month

£40,000 £95.29 per month

£50,000 £170.29 per month

*If you started your course prior to September 2012, your repayment threshold will be different

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should I overpay my student loan?

Whether you will ever repay your loan in full depends on your loan amount and salary.



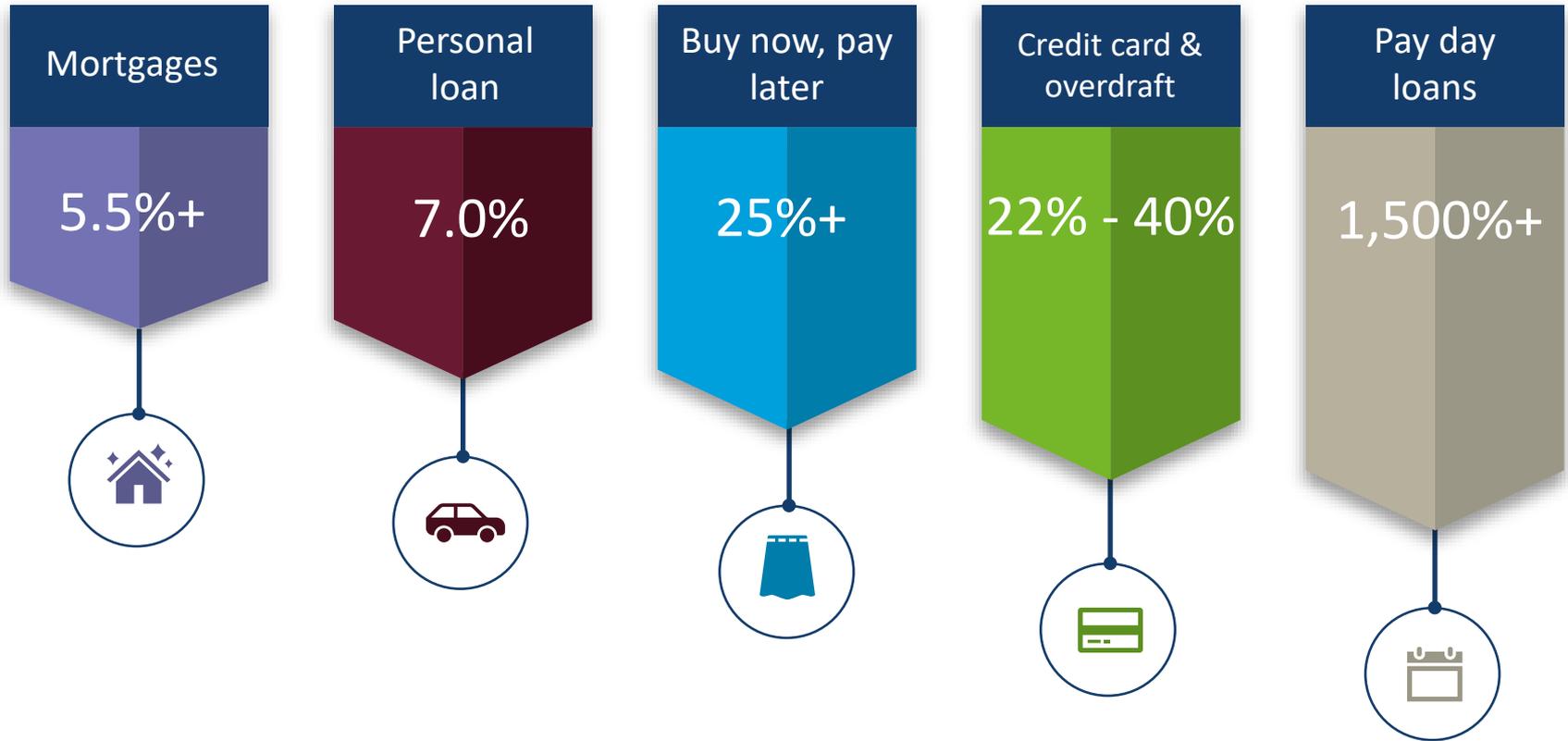
- 📅 Started 3 year course: 2017
- 🍎 Maintenance loan: £7,000 per year
- 🎓 Tuition loan: £9,250 per year
- 📄 Total: £48,750

Starting Salary	Total repayment*	Repaid or wiped out?
£30,000	£52,620	Wiped out
£35,000	£74,280	Wiped out
£40,000	£95,950	Wiped out

- 🪙 The higher your student loan, the less likely you're likely to repay it within 30 years.
- 🧑 If you have a career break or earn under the threshold within 30 years repayments will stop.
- 📊 The Institute For Fiscal Studies - 83% with English student loans won't clear the debt within the 30 years.

* Assumes RPI 1%. 2% + RPI pay increases per year & average UK earnings growth RPI + 1%.

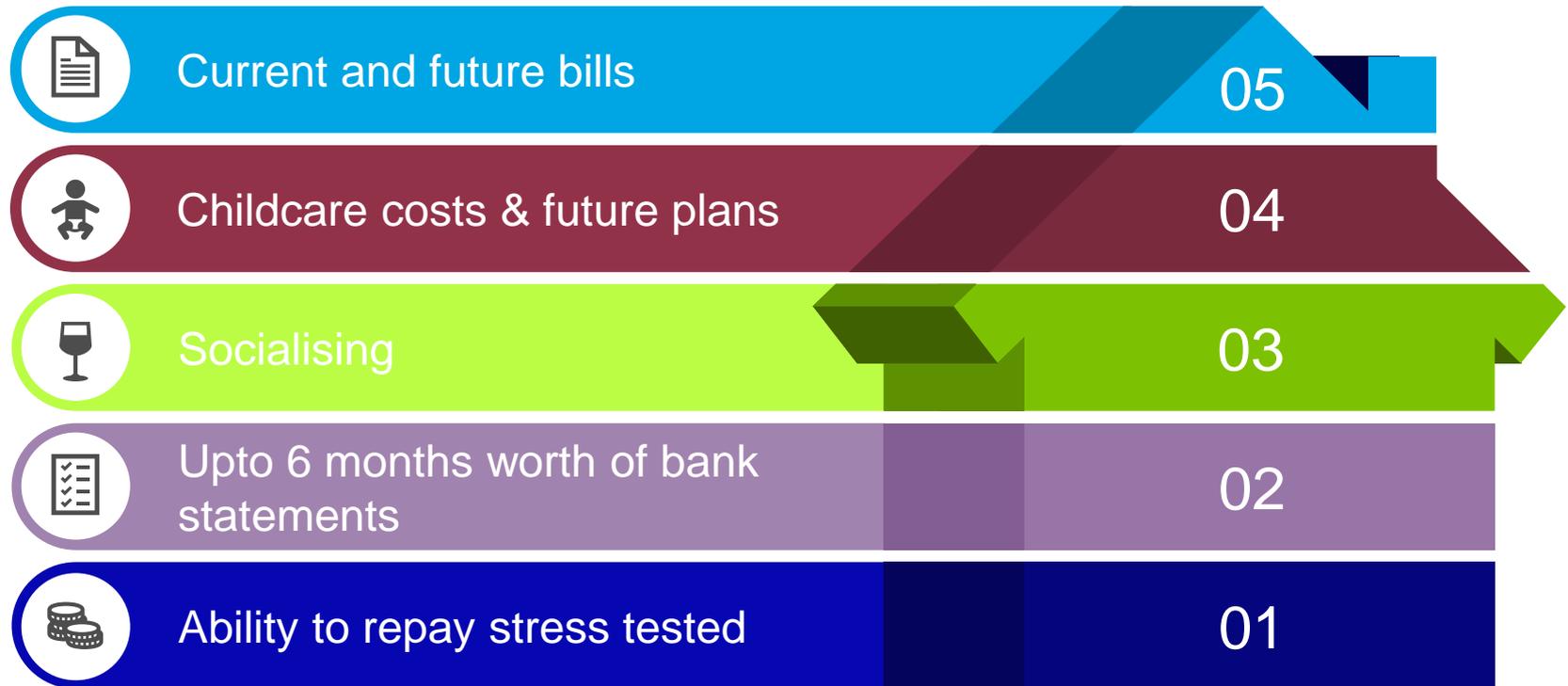
types of debt.



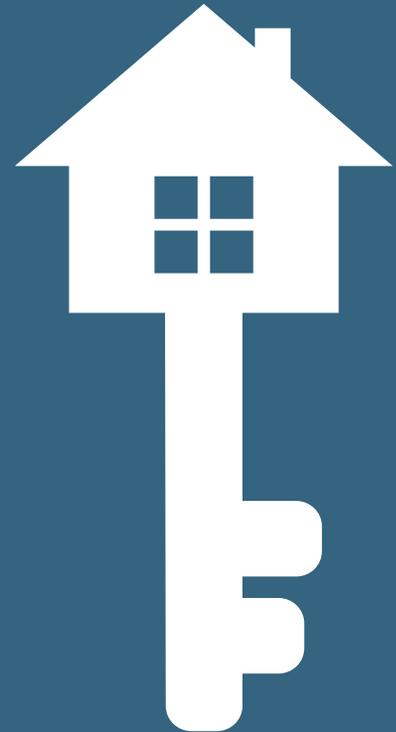
*All Rates are approximate examples only.

applying for a mortgage.

Strict checks apply to all new mortgages, including re-mortgaging on new terms. Lenders will review all of your outgoings in detail including:



typical costs.



Deposit

A % of the purchase price



Solicitors fees

£800 - £2,000+



Moving costs

£500 - £2,000



Home survey

£250 - £1,500



Stamp Duty

Based on the purchase price



Arrangement fees

up to £2,000

All costs are approximate only and vary depending on region and property being purchased. Additional costs may apply.

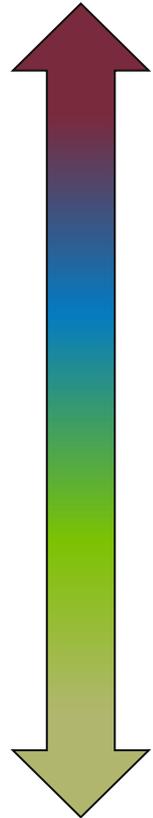
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savings and investments.

investment risk and returns.

High



Low



Equities

Volatility, Timing,
Concentration



Property

Liquidity, Negative equity,
Taxation, Tenants



Bonds

Default, Credit,
Inflation



Cash

Inflation, Interest Rates,
Currency Exposure

diversification.

01 Single Company



Exposure to the fortunes of a single company

Future wealth aligned to the success of a single company

02 Many Companies



Invest in a number of companies

Limits exposure to a single company

03 Many Sectors



Diversify further by ensuring investments are in different sectors

Limits exposure to a single sector (e.g. retail)

04 Geographical Areas



Finally, spread investments across economies throughout the world

Limits exposure to a single country or region

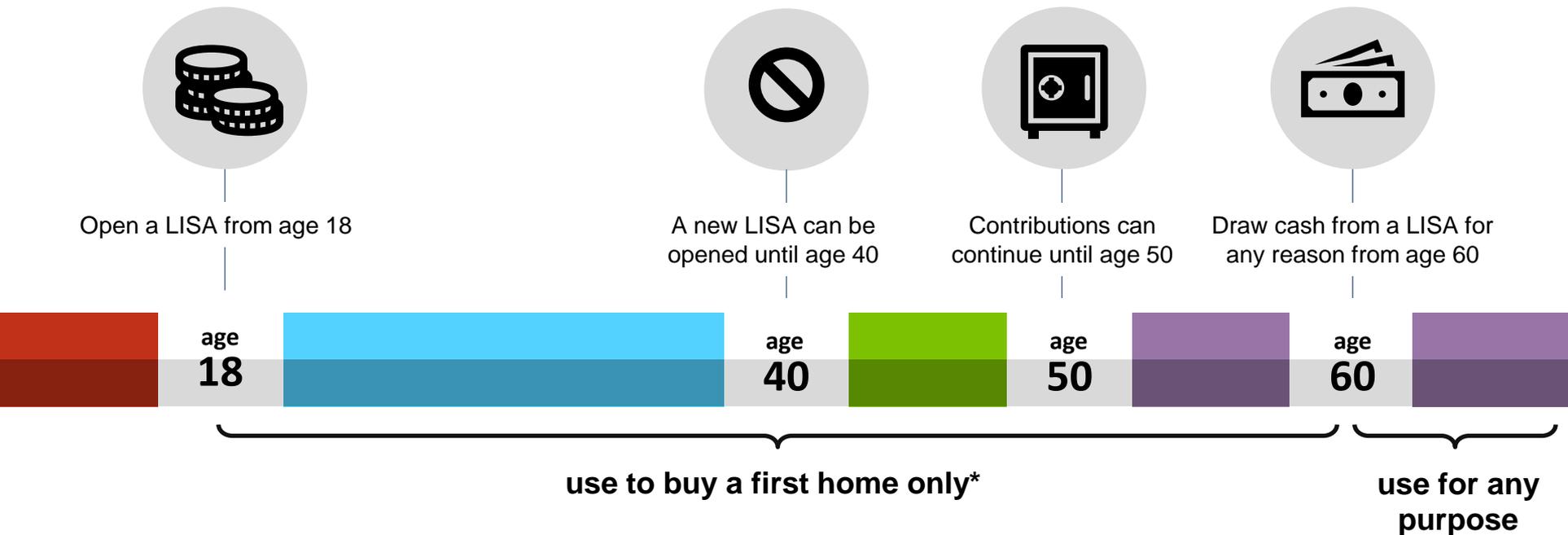
individual savings accounts (ISAs).

- An ISA protects your savings from taxation
- Interest and dividends are tax free
- Growth is free of Capital Gains Tax



lifetime ISAs.

- Contribute up to £4,000 per annum
- Receive a 25% bonus on all contributions



*Withdrawals for any other reasons incur a 25% penalty charge except in the case of terminal illness.

the JP Morgan UK Pension Plan.

defined contribution (DC) schemes.

Employer and employees contribute (tax free*)



Any investment growth is tax-free



You can access your pension from age 55**



Receive up to 25% tax free



Receive a taxable lump sum or generate a taxable income with remaining pot



*subject to HMRC limits

**The minimum age for accessing your pension is expected to increase to age 57 from 6 April 2028. Pension savings in certain schemes may be protected from this change.

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JP Morgan UK Pension Plan.

Contribution as % of Pensionable Salary each year							
Company core	6%	6%	6%	6%	6%	6%	6%
Employee match	0%	1%	2%	3%	4%	5%	6%
Company match	0%	1%	2%	3%	4%	5%	6%
TOTAL ANNUAL	6%	8%	10%	12%	14%	16%	18%

- You can elect to make an employee contribution of greater than 6%
- However the maximum employer contribution is 12%



salary sacrifice.

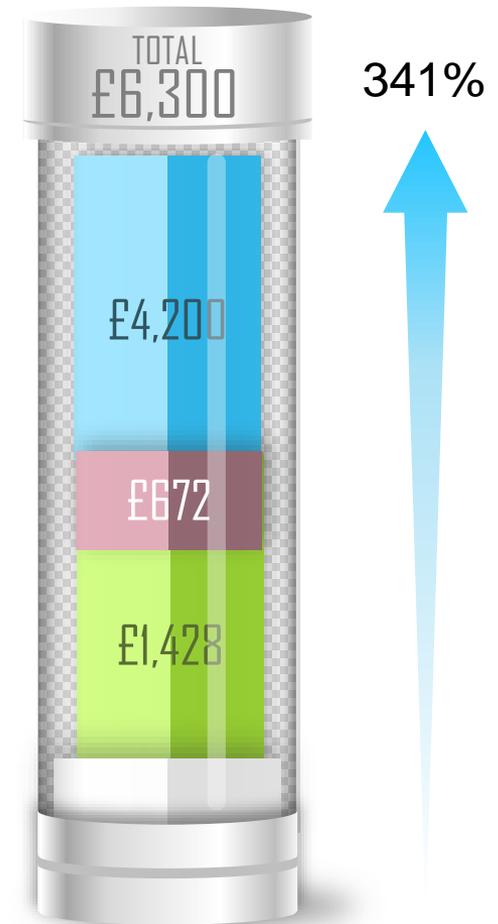
- Annual Salary = £35,000
- Employee Contribution = £2,100pa (6%)
- Tax Saving = 20%
- NI Saving = 12%
- Personal Cost = £1,428pa
- Employer Contribution = £4,200pa (12%)

 Employer contribution (12%)

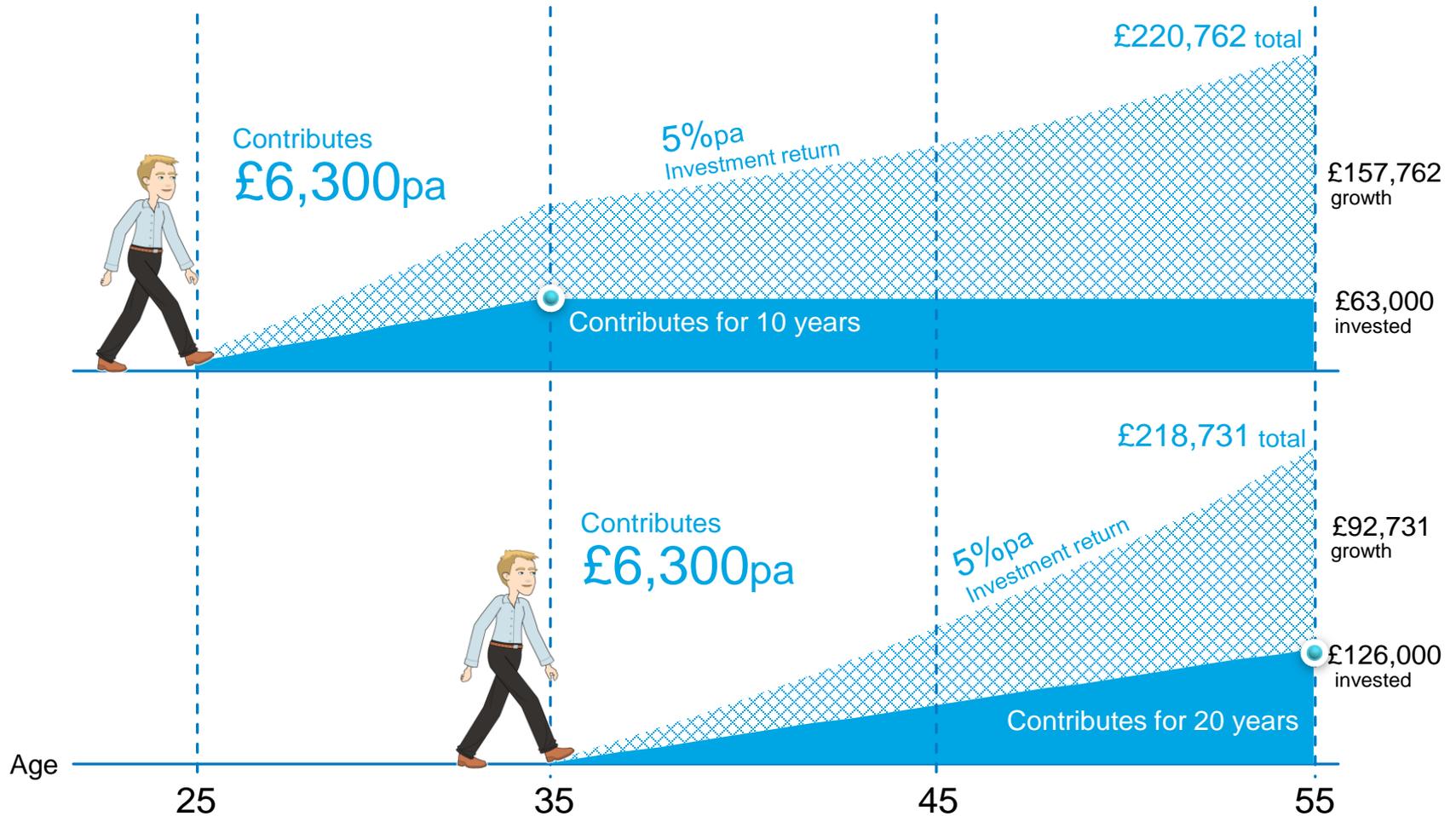
 Tax & NI savings

 Employee contribution (6%)

Tax bands and rates are different in Scotland



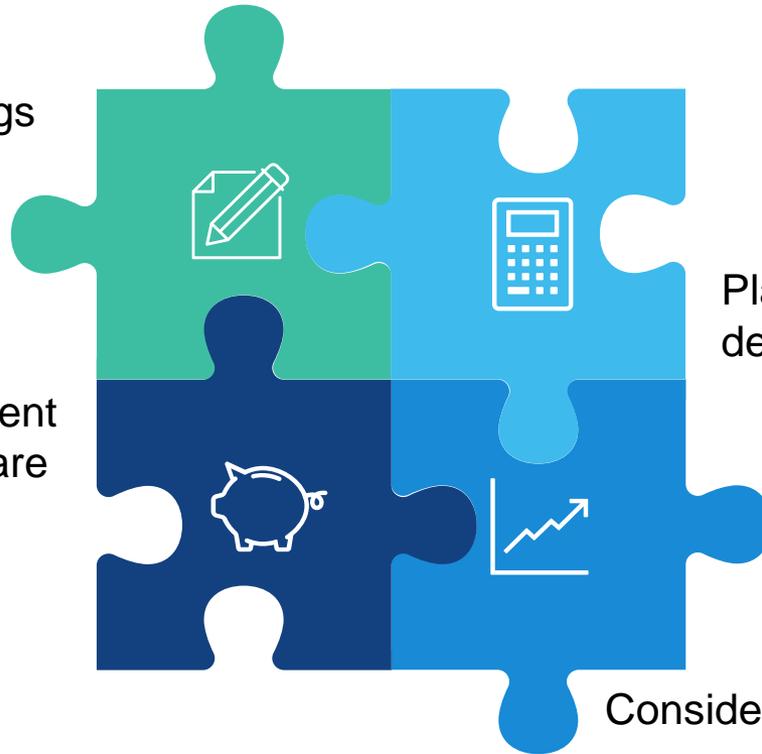
the power of compounding.



For illustrative purposes only. Investment growth is not guaranteed.

summary.

Review your outgoings



Review where your current savings & investments are being held

Plan to tackle any outstanding debt.

Consider your pension contributions

further information.

seminars available to you.

In conjunction with Wealth at Work there are a range of financial education seminars available to you:

-   **Pension Tax Limits**
"Annual allowance and other limits to pension tax efficiency"
-   **Mid Career**
"Understand your finances and plan for the future"
-   **Pre retirement**
"Planning for your retirement"
-   **Parental leave**
Understanding your finances when going on (and returning from) Parental Leave
-   **Saving and Investing**
"Savings & investments"
-   **Estate Planning**
"Estate Planning"

seeking advice.

An adviser will assess your circumstances, objectives and risk profile and provide you with a personal recommendation to meet your objectives.

All regulated firms are listed on the Financial Services Register. This provides confirmation that the firm is authorised, the specific services they are authorised to provide and details of the advisers who work for them.

Financial Services Register link:

- <https://register.fca.org.uk>

contact us.

We provide a telephone helpline and a regulated investment advice service through **my wealth** - a trading name of Wealth at Work Limited which is a member of the Wealth at Work group of companies.

It helps individuals to understand their personal financial situation especially when selecting their retirement income options.

- Telephone **0800 028 3200**

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thank you.

0800 028 3200.

www.wealthatwork.co.uk/mywealth.

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