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Savings and investments for beginners



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part of the Wealth at Work group

About us

WEALTH at work is a leading financial wellbeing, retirement and workplace savings specialist.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

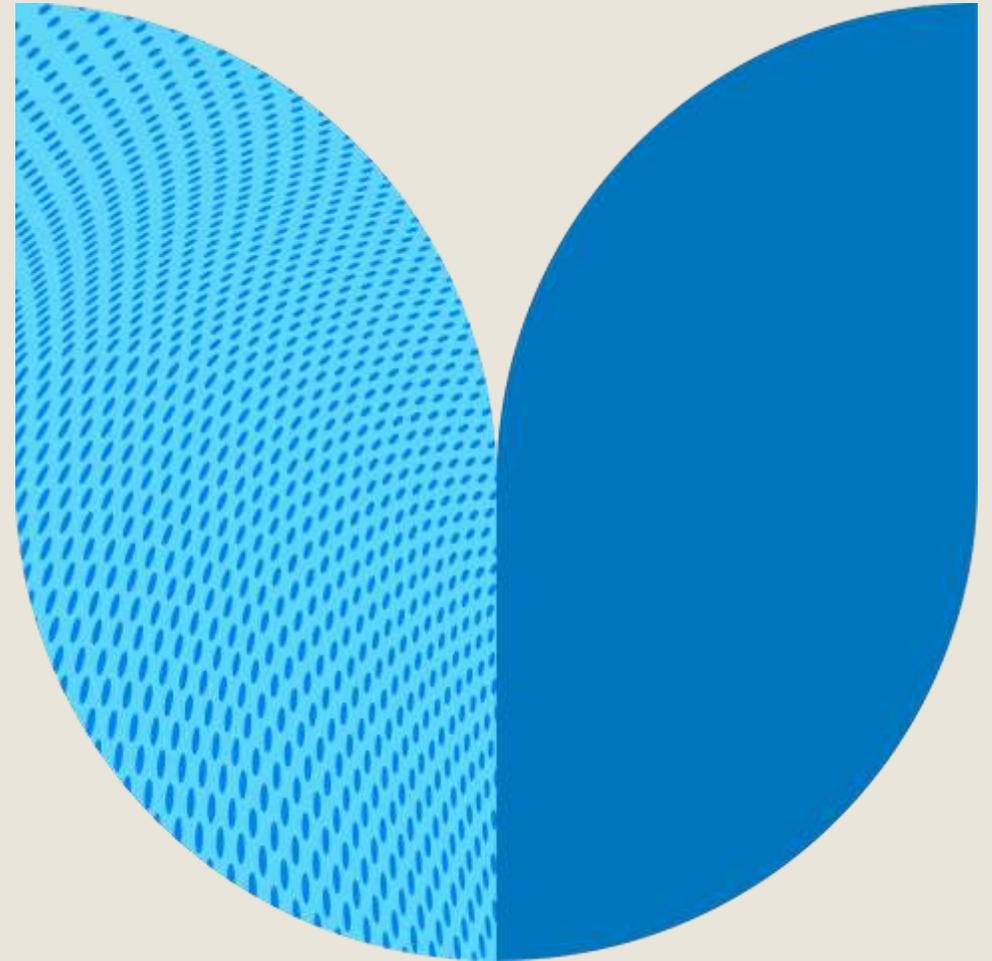
Our financial education services are delivered on a bespoke basis.

What we'll cover today

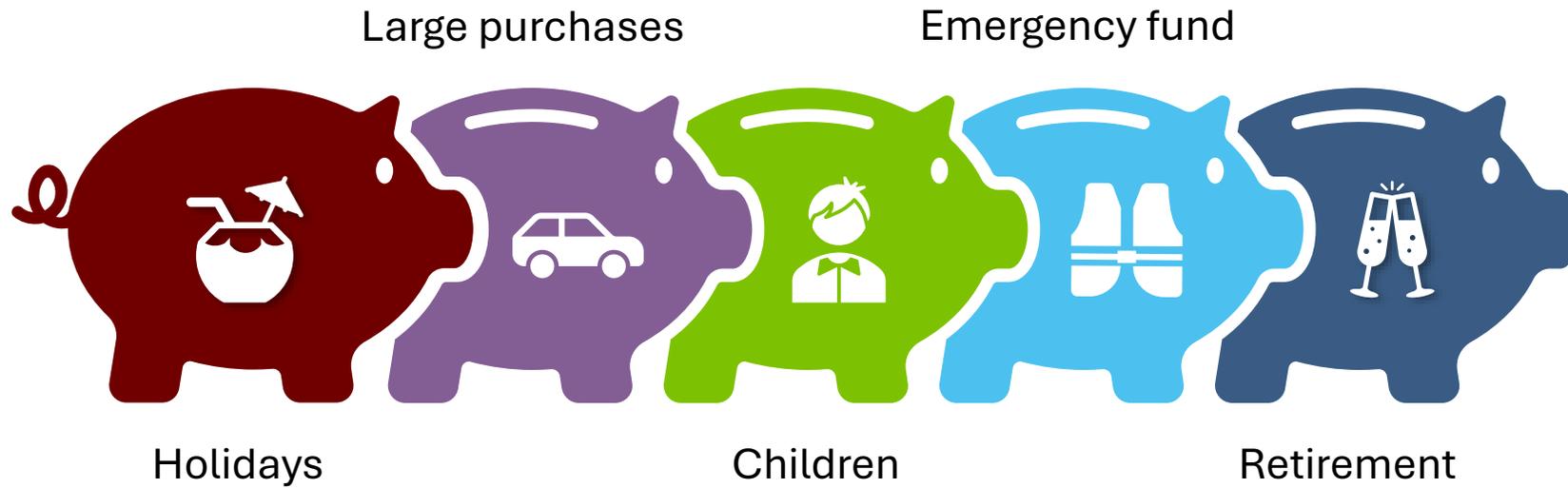
- Creating a savings plan
- Building your savings
- Investments
- Tax efficiency
- Investment your future
- Next steps



Creating a savings plan

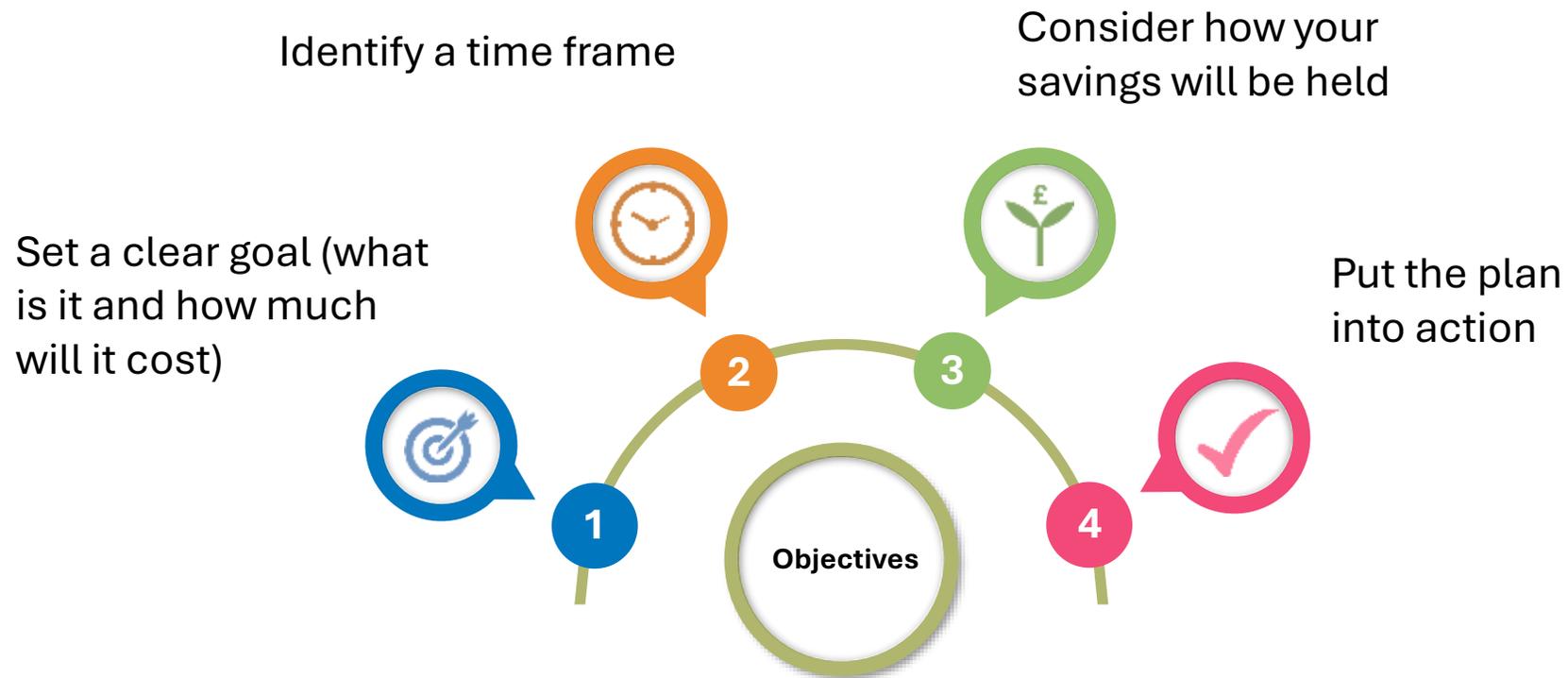


Why saving matters

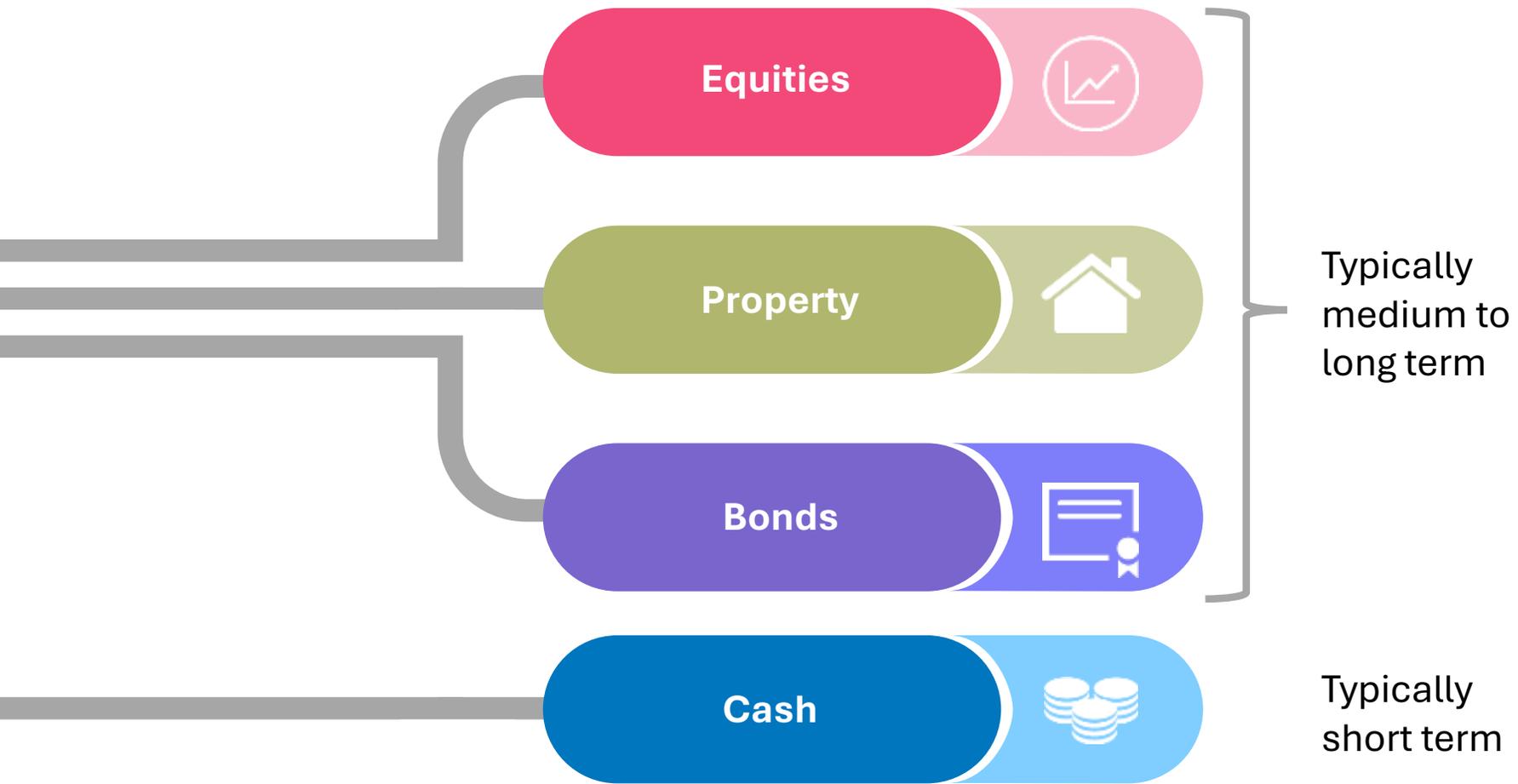


Creating a savings plan

In order to meet your financial goals it is important to set up a savings plan.



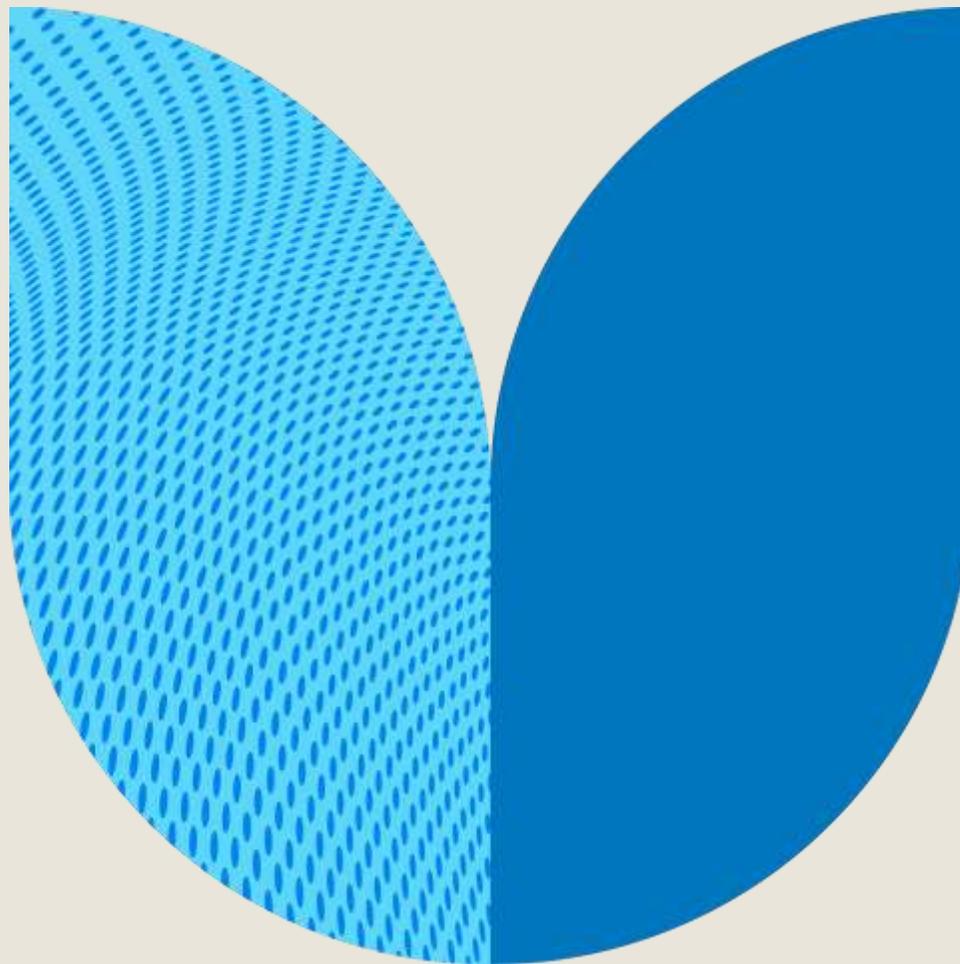
Creating a savings plan



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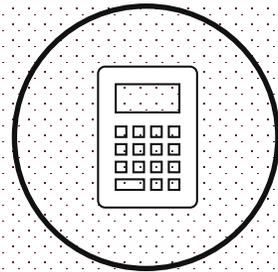
Building your savings



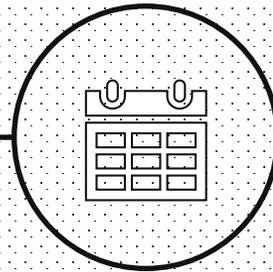
Creating an emergency fund

If you are in a position to put money aside, take these steps to create an emergency fund:

Add up your essential monthly expenditure

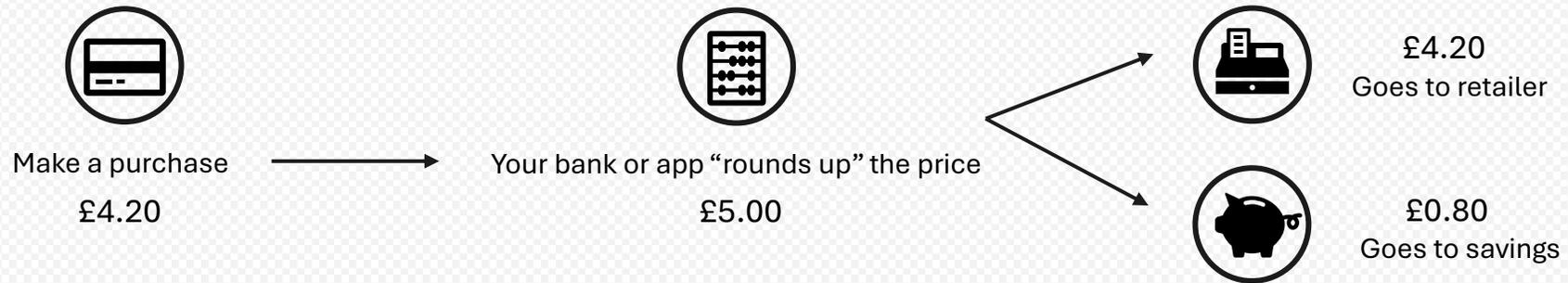


Hold this money in an instant access account



Aim to save 3-6 months worth of this calculation

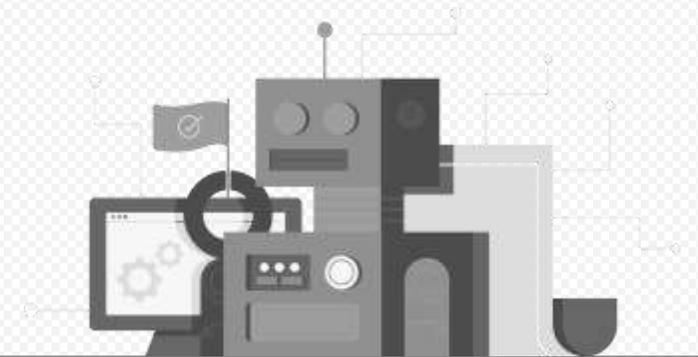
Automate your savings



2 transactions like this per day could help you save **£584** over a year!

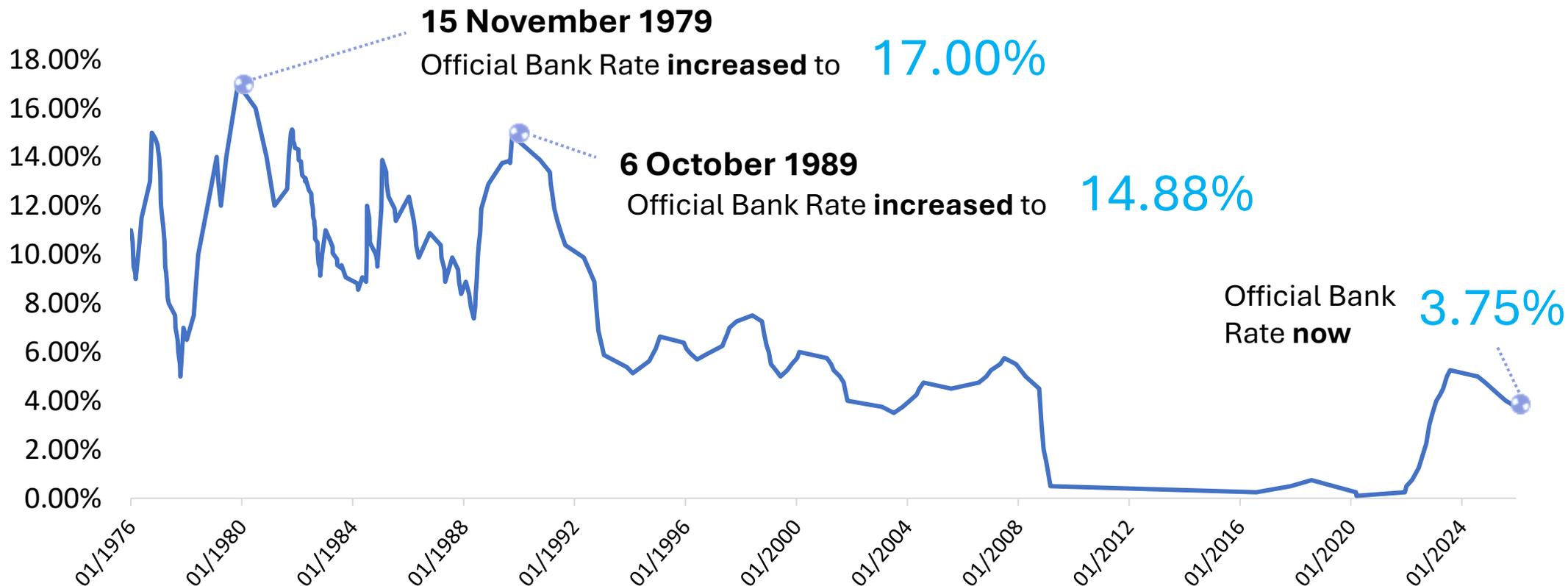
Let A.I help you save

- Uses open banking to analyse your income and expenditure
- Automatically saves what you can afford to save for you
- Adjust the amount if it is too large or little



Changing interest rates

If you have longer term savings you may consider investments rather than cash.



Compounding your savings

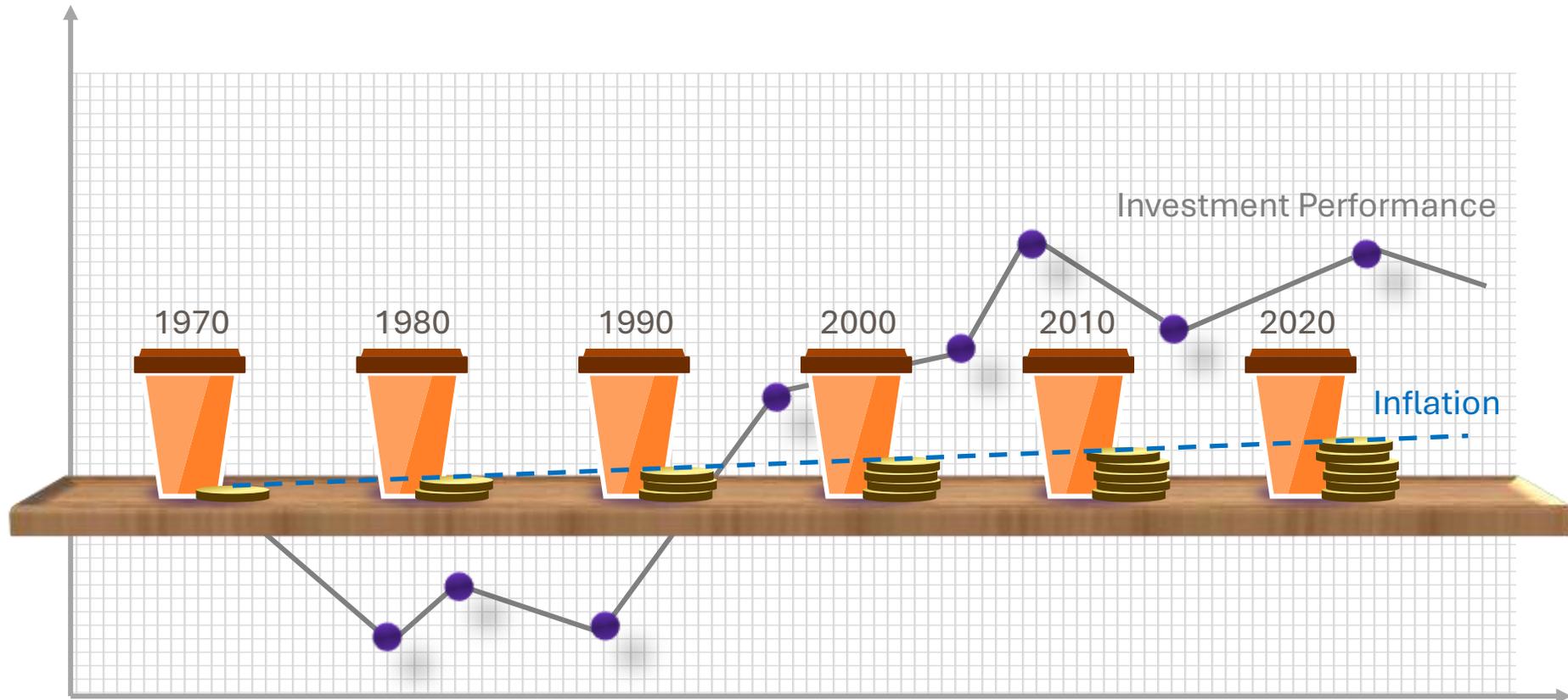
The interest rate you receive and amount of time you can save for will influence your overall return.

Saving £100 per month



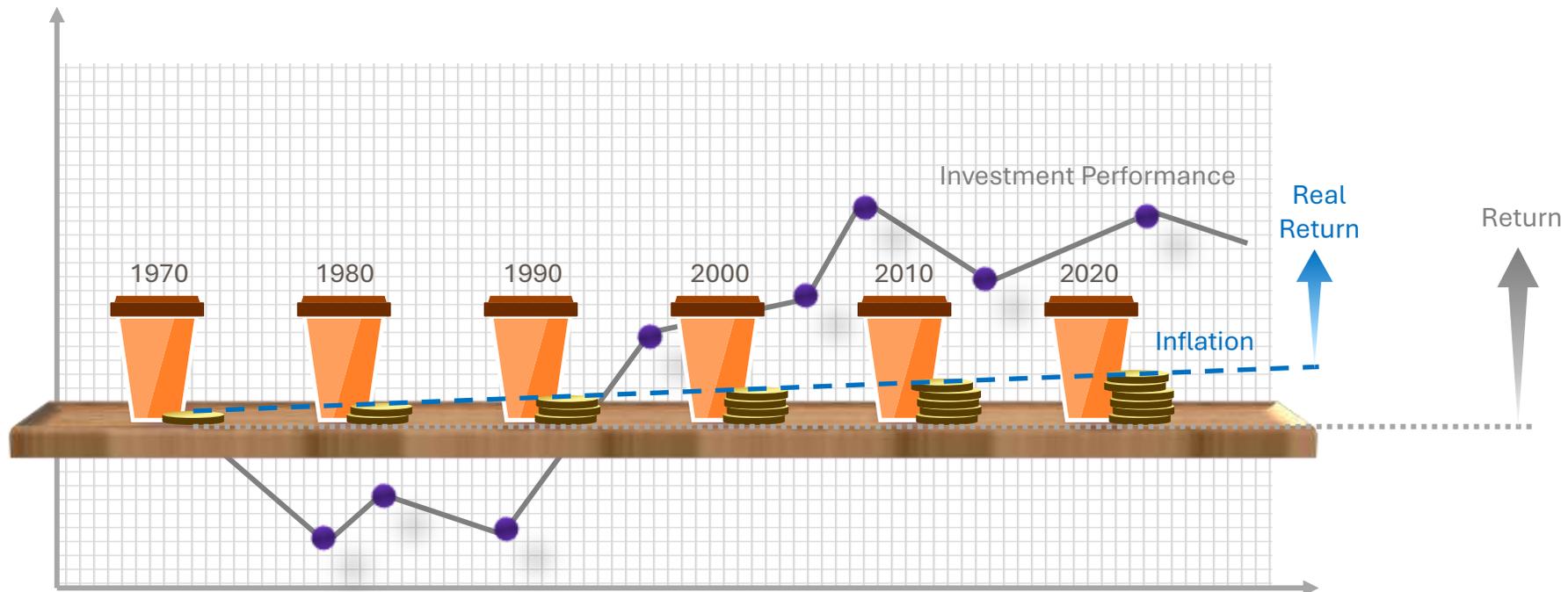
The impact of inflation

Inflation - the reduction in the purchasing power of money over time:

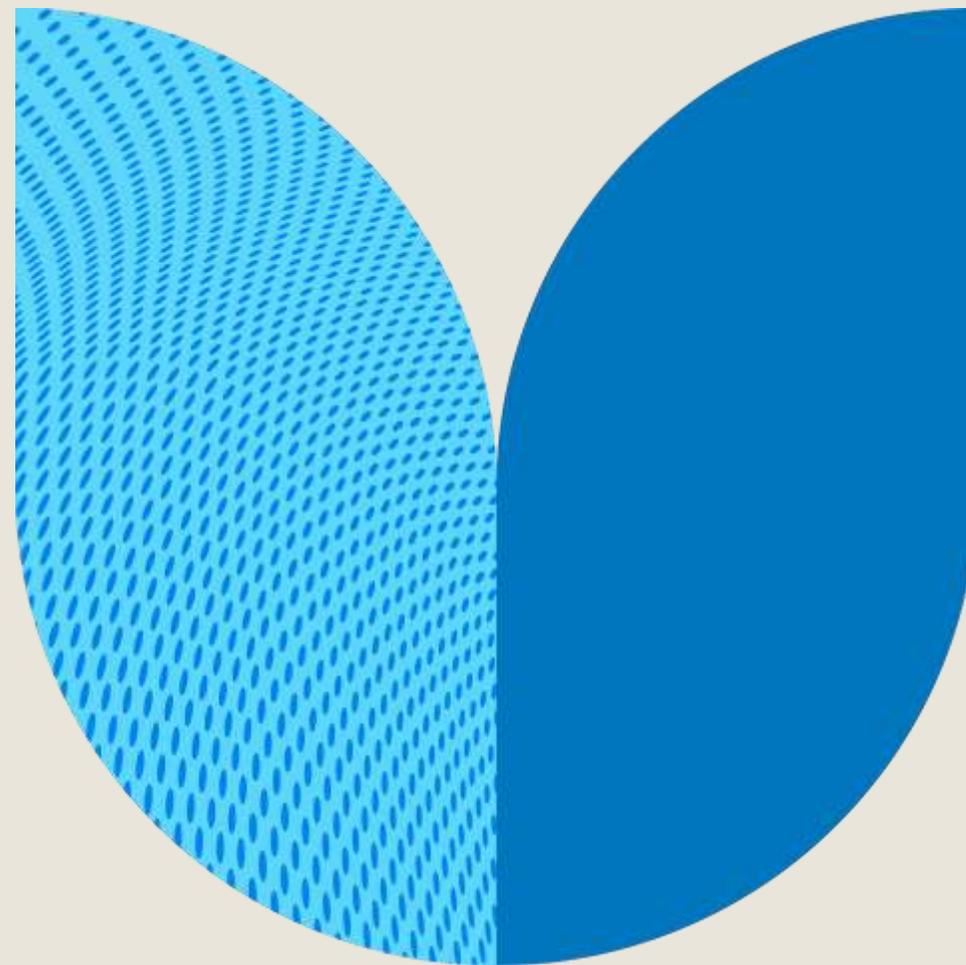


The impact of inflation

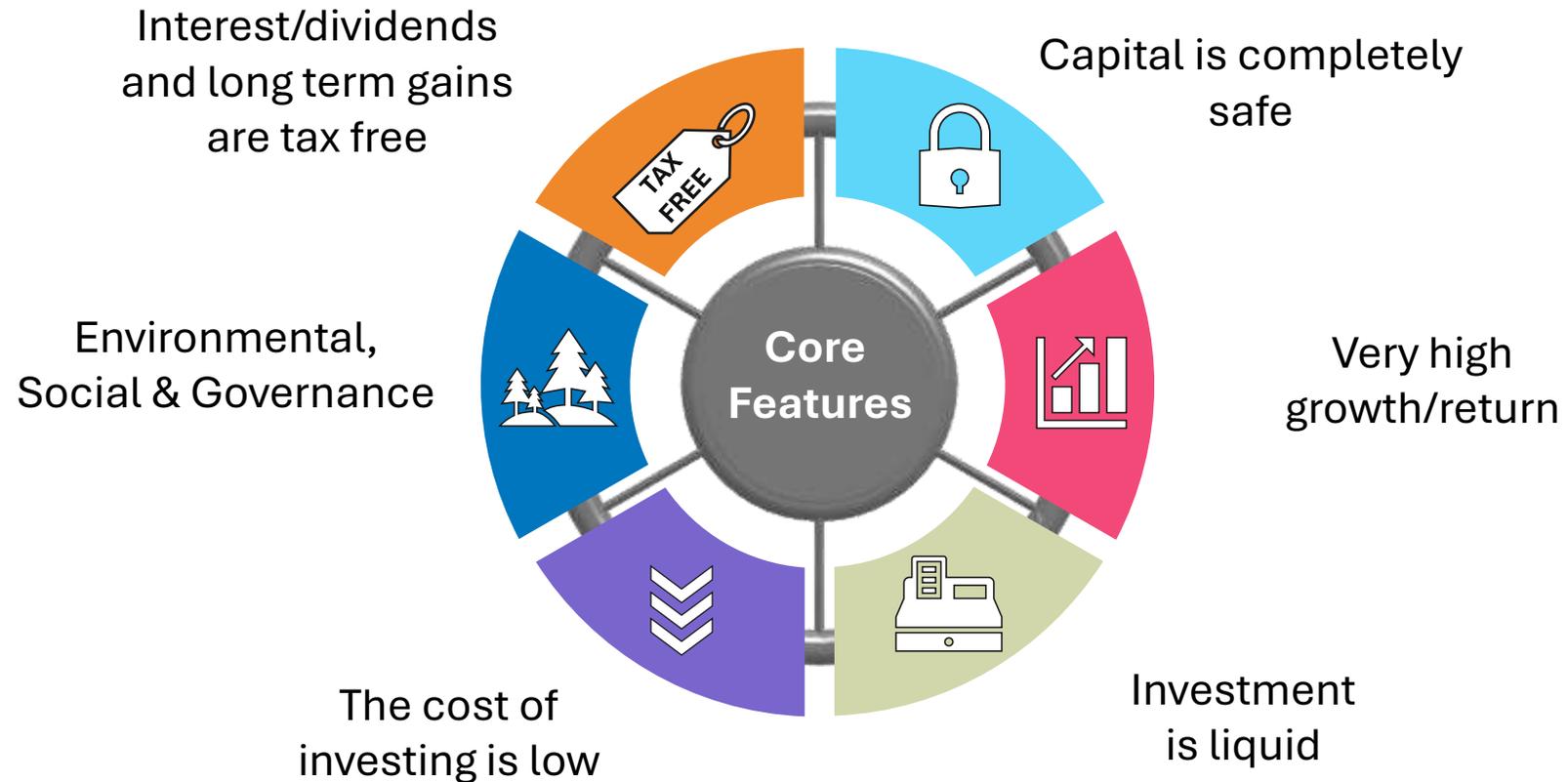
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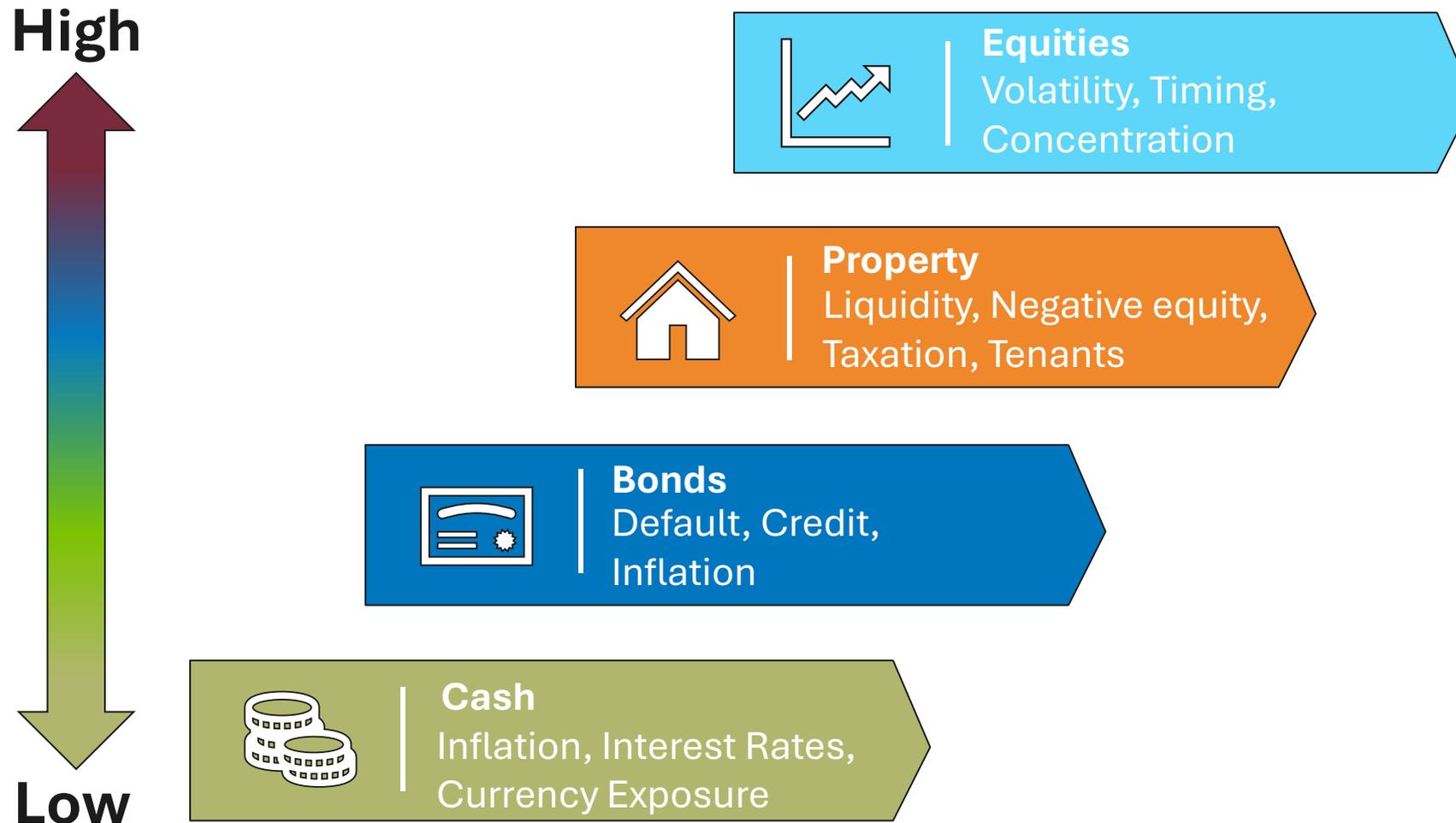
Investments



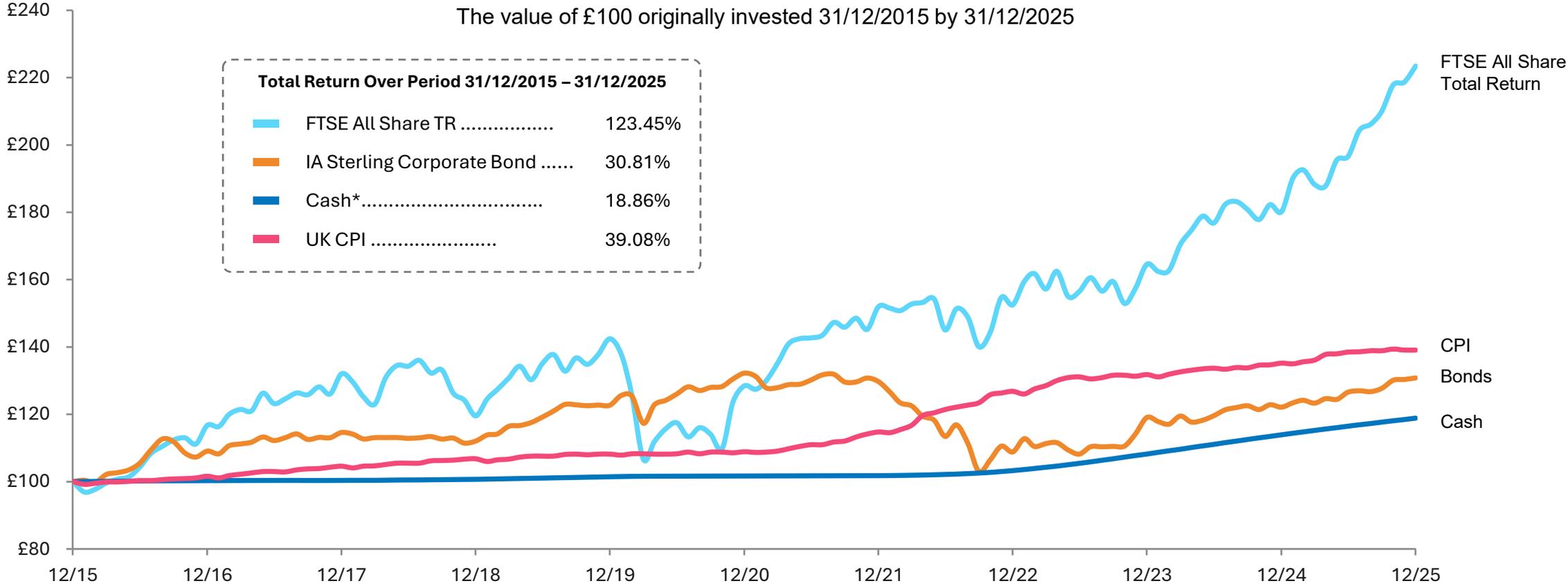
Investment principles



Investment risk and returns



Risk and returns: the real world

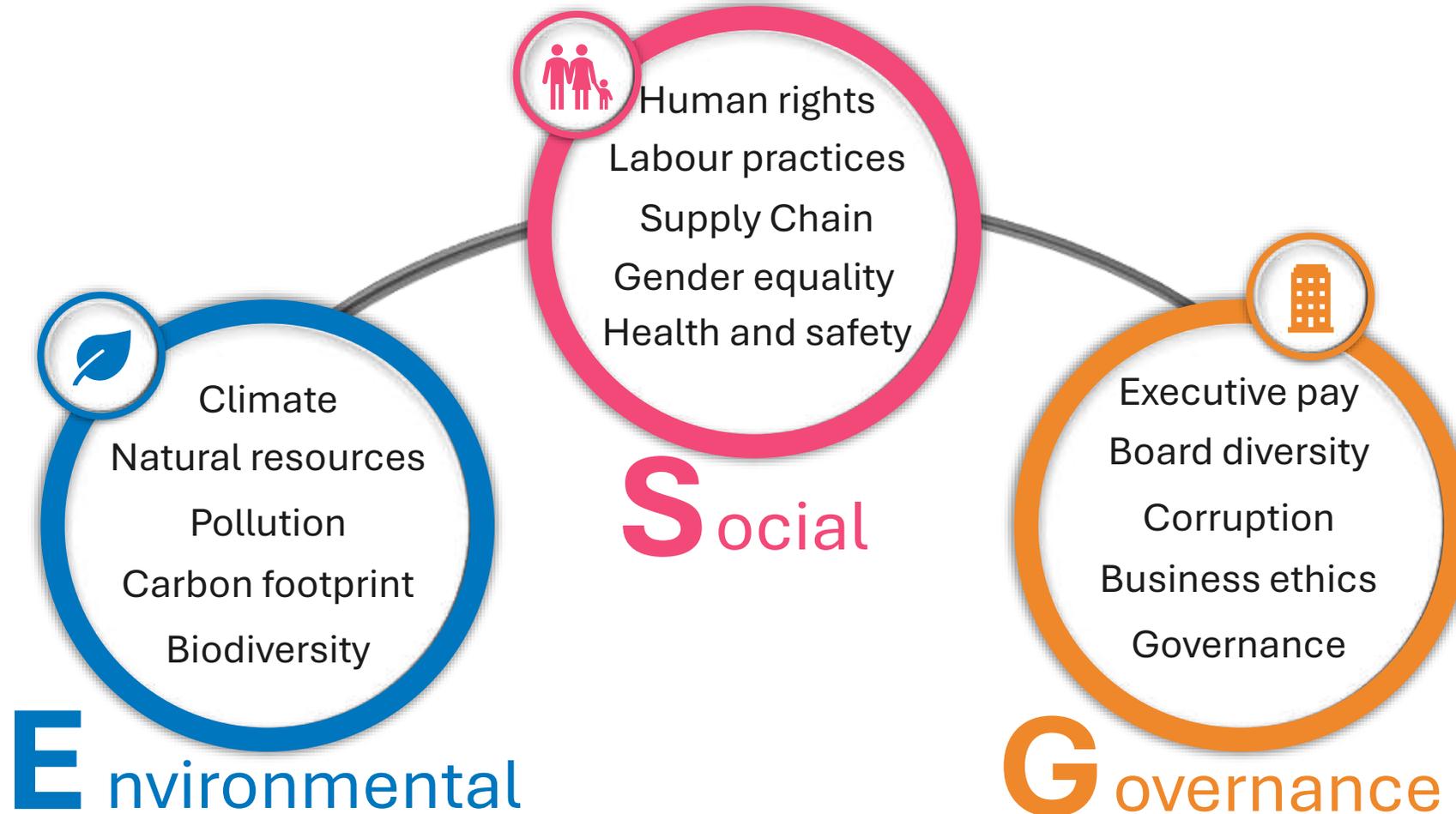


This chart shows past performance which is not a reliable guide to the future

Source: Financial Express & Bloomberg

*Cash is calculated using: FE FER Cash Proxy from 31/12/2015 to 31/12/2018 and the UK Bank of England Base rate from 31/12/2018 to 31/12/2025.

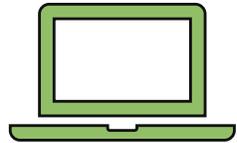
Socially responsible investing



Financial scams – protect yourself



➤ Reject unexpected offers and communications



➤ Check who you're dealing with
Financial services register: <https://register.fca.org.uk/>
or 0800 111 6768



➤ Don't be rushed or feel pressured

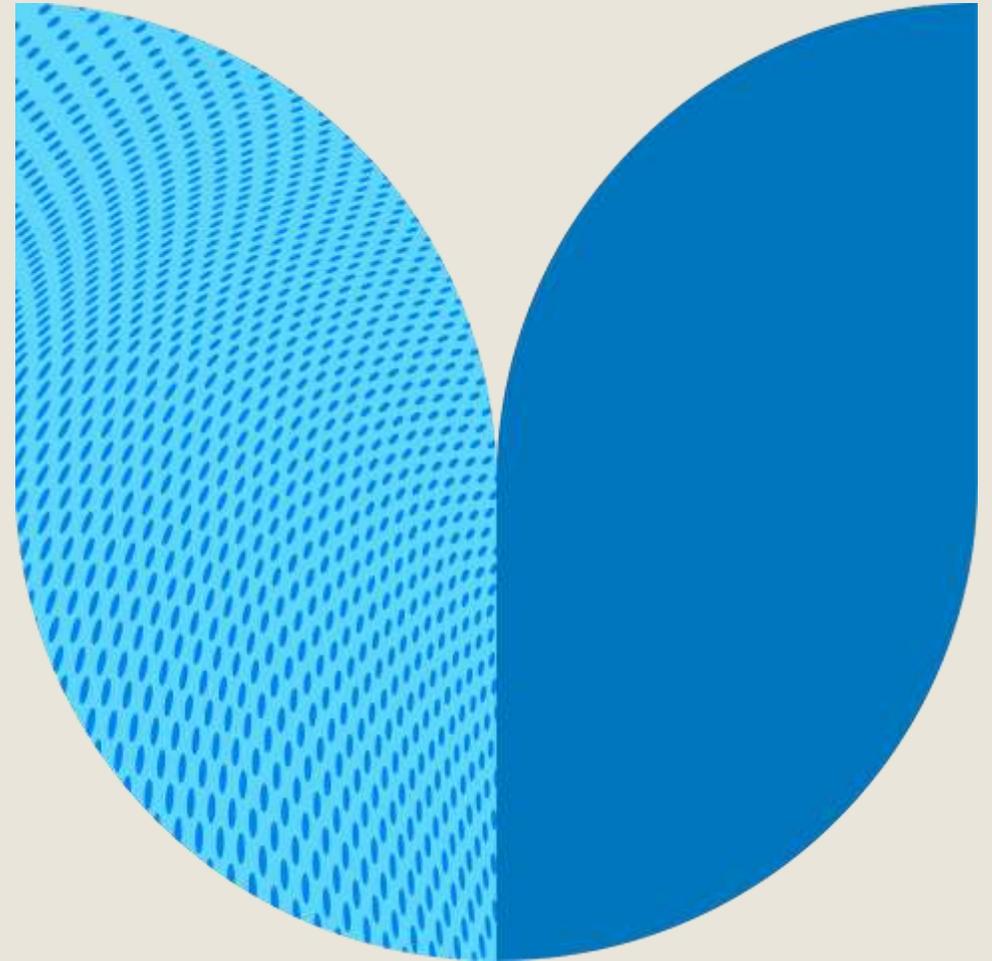


➤ Get impartial information or advice before changing your pension arrangements



www.fca.org.uk/scamsmart

Tax efficiency

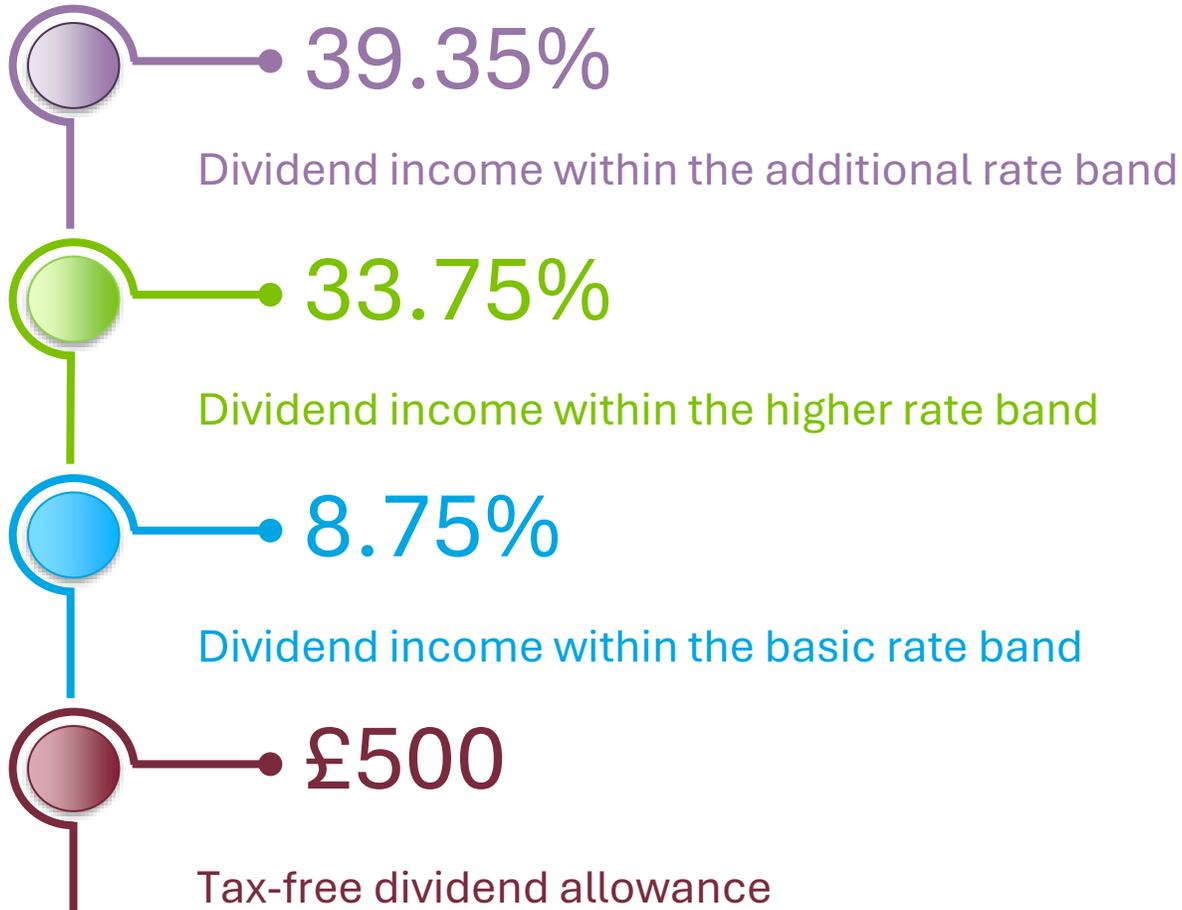


Personal savings allowance



The Personal Savings Allowance is based on UK income tax rates and not Scottish income tax rates

Dividend tax



The dividend allowance is based on UK income tax rates and not Scottish income tax rates

Capital gains tax (CGT)

CGT is a tax on gains when certain investments are disposed of.



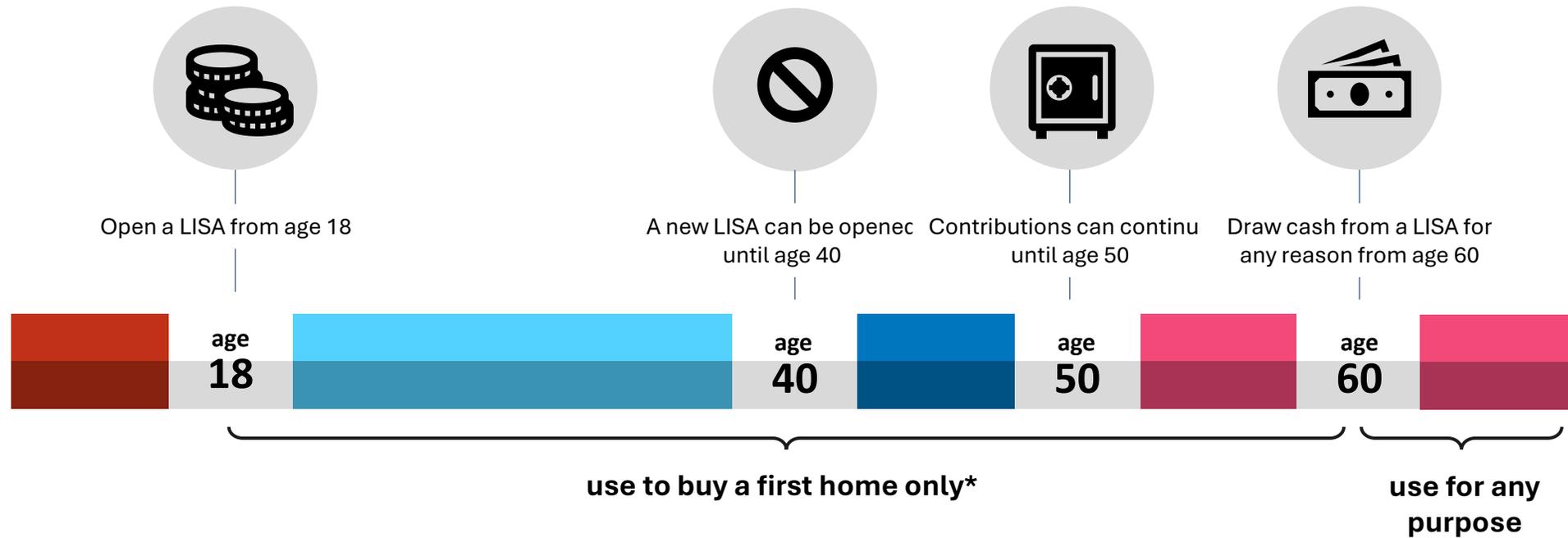
Individual savings accounts (ISAs)

- An ISA protects your savings and investments from taxation
- Interest and dividends are tax-free
- Growth is free of Capital Gains Tax



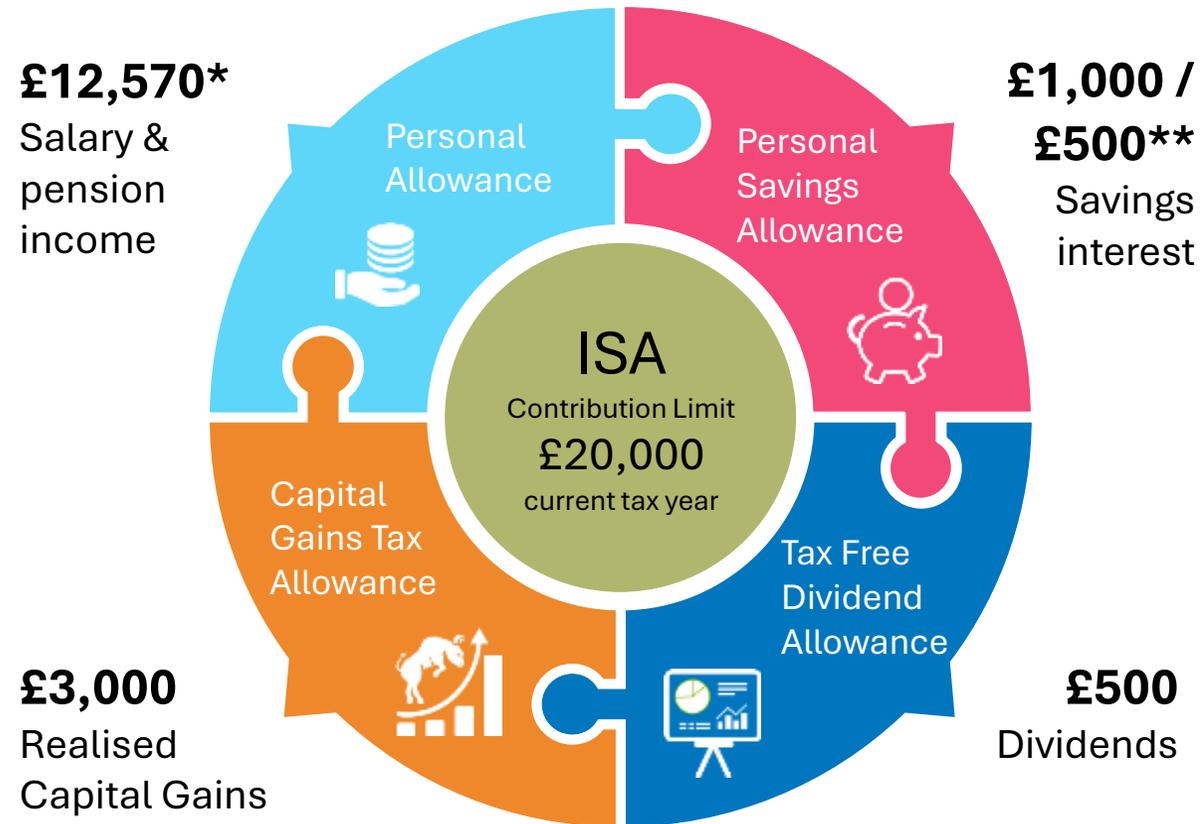
Lifetime ISAs

- Contribute up to £4,000 per annum
- Receive a 25% bonus on all contributions



*Withdrawals for any other reasons incur a 25% penalty charge except in the case of terminal illness.

Tax allowances summary



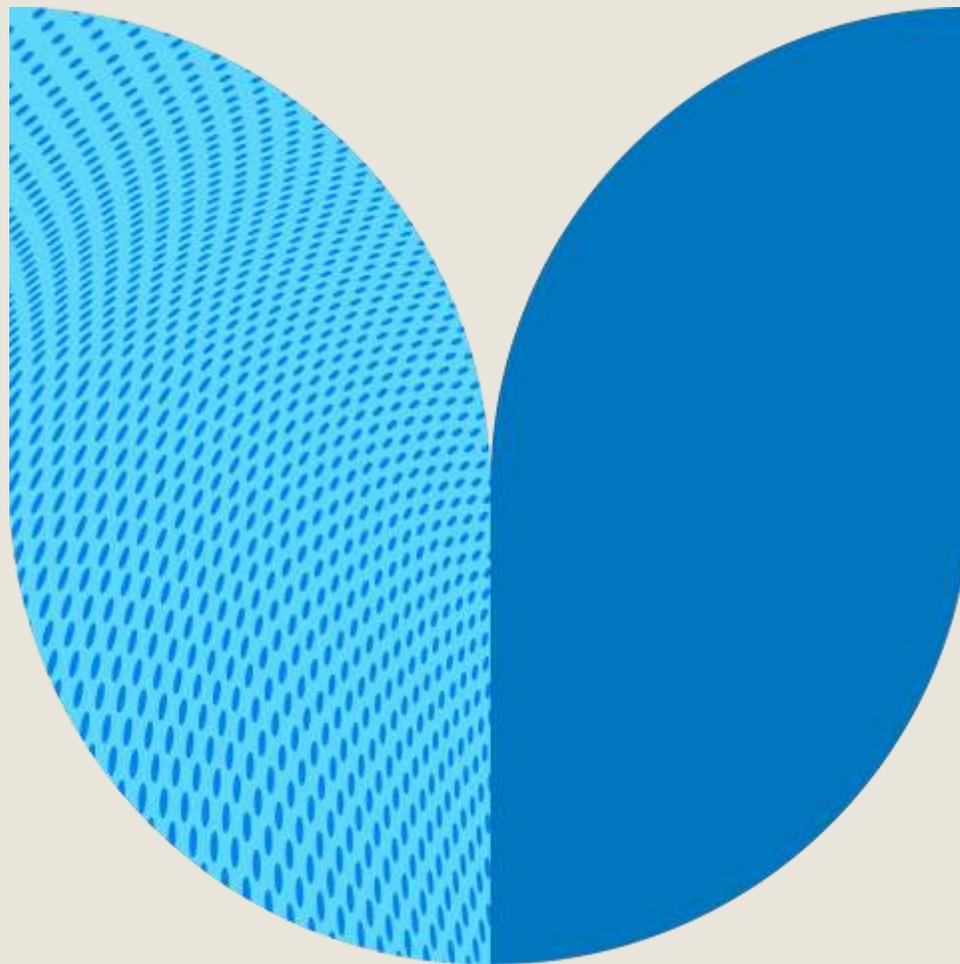
*Reduced for those with income over £100,000

**£1,000 for basic rate and £500 for higher rate taxpayers. Additional rate taxpayers do not have a Personal Savings Allowance

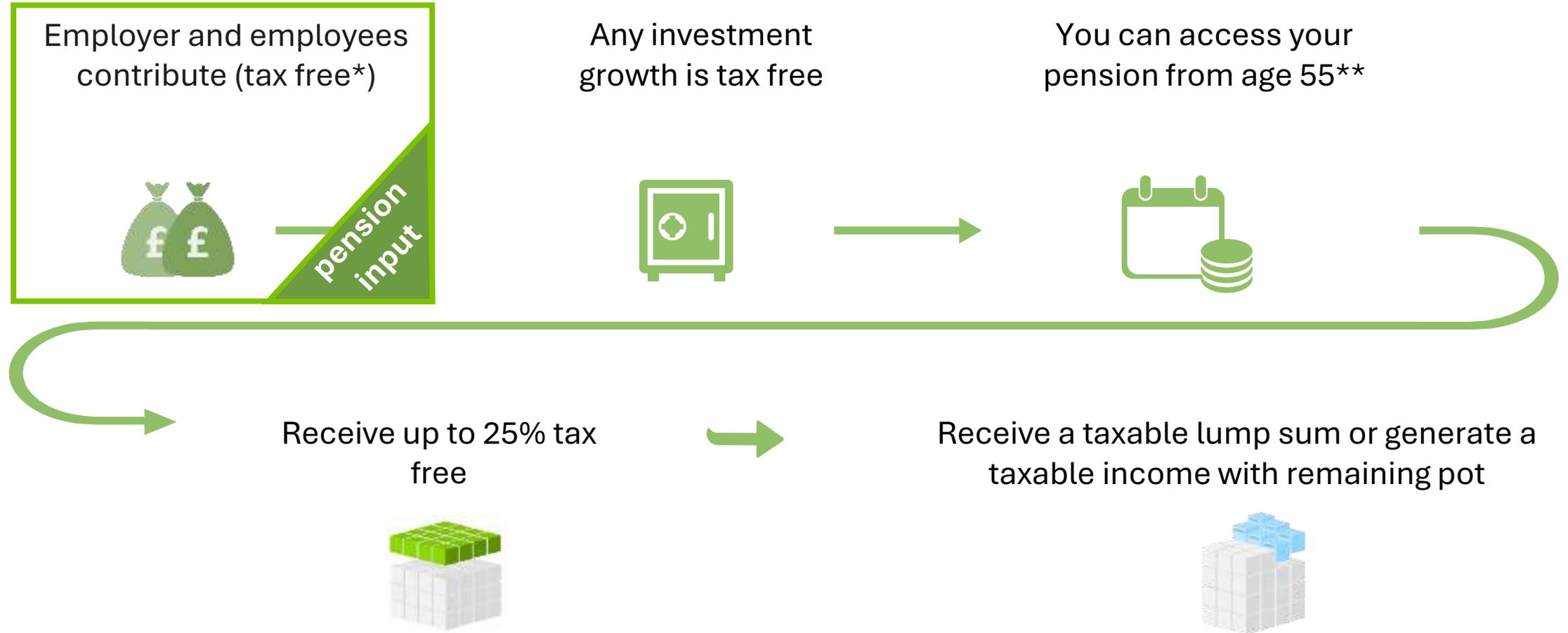
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Investment in your future



Defined contribution (DC) schemes



*subject to HMRC limits

**The minimum age for accessing your pension is expected to increase to age 57 from 6 April 2028. Pension savings in certain schemes may be protected from this change.

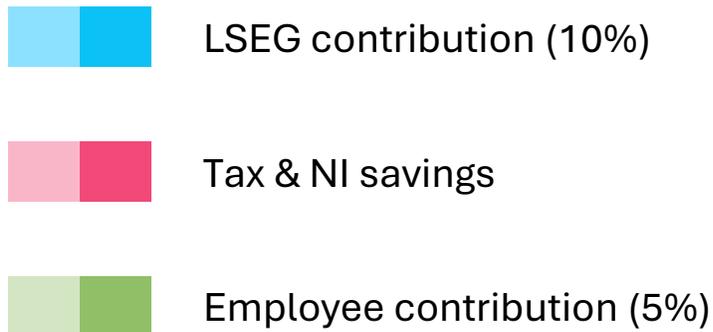
Your pension contributions

You Pay	Employer Pays	Total
3%	6%	9%
4%	8%	12%
5%	10%	15%

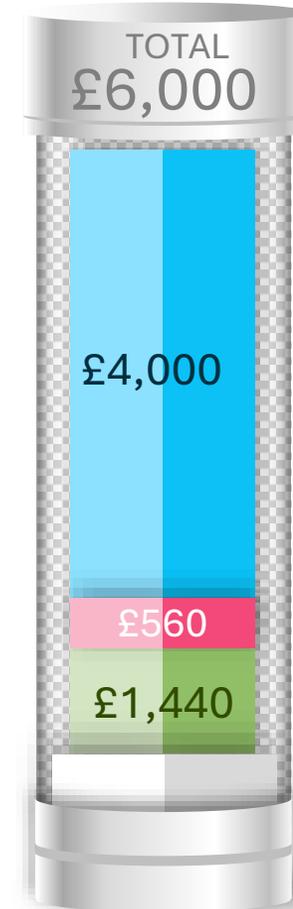
- You can increase contributions beyond 5% however the company's contributions will not increase further
- You can change contribution levels at any time on MyBenefits
- Contributions are defaulted to be paid via salary sacrifice

How your contributions may add up

- Annual Salary = £40,000 (basic rate tax payer)
- Employee Contribution = £2,000pa (5%)
- Tax Saving (20%) = £400pa
- NI Saving (8%) = £160pa
- Personal Cost = £1,440pa
- LSEG Contribution = £4,000pa (10%)

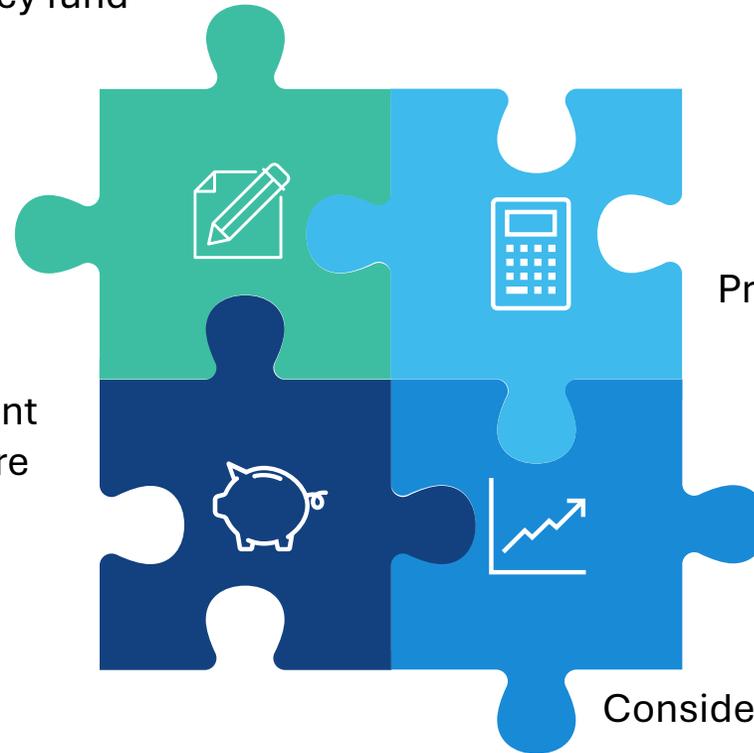


Salary sacrifice is the default contribution method



Summary

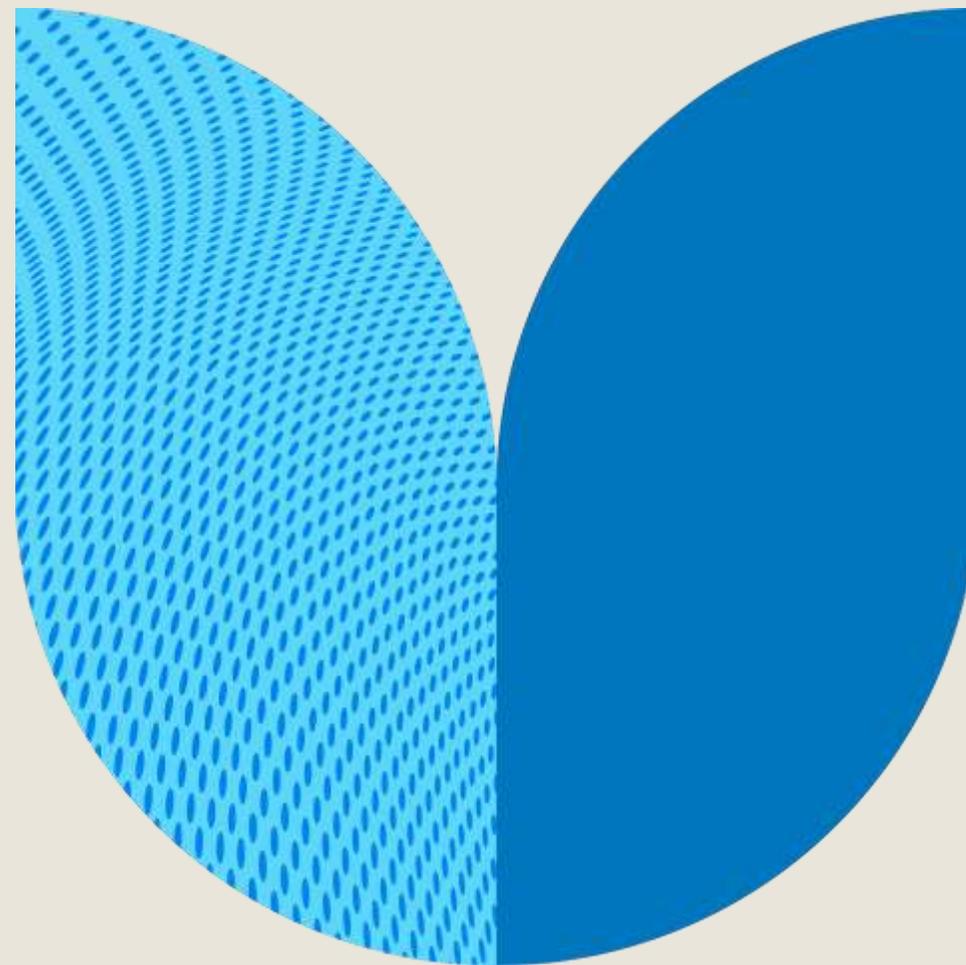
Build an emergency fund



Produce a savings plan

Review where your current savings & investments are being held

Consider your pension contributions



Next steps

Useful contacts

01

Lifeworks

[Login.lifeworks.com](https://login.lifeworks.com)

Username & password: lsegUK | 0800 169 7072

02

Money Helper investment guide

www.moneyhelper.org.uk/en/savings/investing/investing-beginners-guide

03

General tax and National Insurance information

www.hmrc.gov.uk

04

Pension Tracing Service

www.gov.uk/find-pension-contact-details

05

Questions about your LSEG Pension Plan

Email: pensions@lseg.com

Seeking advice

An adviser will assess your circumstances, objectives and risk profile and provide you with a personal recommendation to meet your objectives.

All regulated firms are listed on the Financial Services Register, this provides confirmation that the firm is authorised, the specific services they are authorised to provide and details of the advisers who work for them.

Financial Services Register link:

- <https://register.fca.org.uk>

Contact us

We provide a telephone helpline and a regulated investment advice service through **my wealth** - a trading name of Wealth at Work Limited which is part of the Wealth at Work group.

It helps individuals to understand their personal financial situation especially when selecting their retirement income options.

- Telephone **0800 028 3200**

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Thank you

0800 028 3200

www.wealthatwork.co.uk/mywealth

